

Company Registration No. 163960 (Scotland)

Cloverleaf Hotels Limited
Abbreviated Accounts
For The Year Ended 31 March 2009

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CLOVERLEAF HOTELS LIMITED

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CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		926,238		936,630
Current assets					
Stocks		16,794		13,595	
Debtors		38,945		41,867	
Cash at bank and in hand		8,694		8,983	
		<u>64,433</u>		<u>64,445</u>	
Creditors: amounts falling due within one year	3	<u>(188,970)</u>		<u>(147,082)</u>	
Net current liabilities			<u>(124,537)</u>		<u>(82,637)</u>
Total assets less current liabilities			801,701		853,993
Creditors: amounts falling due after more than one year			(305,819)		(308,133)
Provisions for liabilities			<u>(581)</u>		<u>(6,299)</u>
			<u>495,301</u>		<u>539,561</u>
Capital and reserves					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>395,301</u>		<u>439,561</u>
Shareholders' funds			<u>495,301</u>		<u>539,561</u>

CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

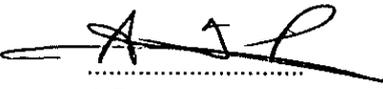
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5/12/09


.....
H J Bell
Director


.....
A Peace
Director

COMPANY REGISTRATION No. 163960 (SCOTLAND).

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% straight line
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	1,068,609
Additions	40,250
Disposals	(38,000)
At 31 March 2009	<u>1,070,859</u>
Depreciation	
At 1 April 2008	131,979
On disposals	(18,544)
Charge for the year	31,186
At 31 March 2009	<u>144,621</u>
Net book value	
At 31 March 2009	<u>926,238</u>
At 31 March 2008	<u>936,630</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £290,950).

4 Share capital	2009 £	2008 £
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>