

Registration Number 163960

Cloverleaf Hotels Limited

Abbreviated Accounts

for the year ended 31 March 2000

0



**Auditors' Report to Cloverleaf Hotels Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Cloverleaf Hotels Limited for the year ended 31 March 2000, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2000, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



W D Johnston & Carmichael
Chartered Accountants and
Registered Auditor

30 West High Street
Inverurie
AB52 3QR

30 January 2001

Cloverleaf Hotels Limited

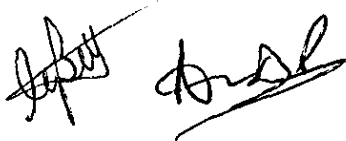
Abbreviated Balance Sheet as at 31 March 2000

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2		604,735		615,451
Current Assets					
Stocks		17,835		20,894	
Debtors		13,702		13,869	
Cash at bank and in hand		13,824		22,758	
		<u>45,361</u>		<u>57,521</u>	
Creditors: amounts falling due within one year	3	<u>(106,889)</u>		<u>(116,745)</u>	
Net Current Liabilities			<u>(61,528)</u>		<u>(59,224)</u>
Total Assets Less Current Liabilities			543,207		556,227
Creditors: amounts falling due after more than one year	4		(307,919)		(356,808)
Provision for Liabilities and Charges			<u>(6,151)</u>		<u>(6,363)</u>
Net Assets			<u>229,137</u>		<u>193,056</u>
Capital and Reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			129,137		93,056
Shareholders' Funds			<u>229,137</u>		<u>193,056</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 3 July 2000 and signed on its behalf by

H J Bell
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Cloverleaf Hotels Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Cloverleaf Hotels Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 1999		639,265
Additions		2,039
At 31 March 2000		<u>641,304</u>
Depreciation		
At 1 April 1999		23,814
Charge for year		12,755
At 31 March 2000		<u>36,569</u>
Net book values		
At 31 March 2000		<u>604,735</u>
At 31 March 1999		<u>615,451</u>
 3. Creditors: amounts falling due within one year	 2000	 1999
	£	£
Creditors include the following:		
Secured creditors	<u>(42,660)</u>	<u>(42,660)</u>
 4. Creditors: amounts falling due after more than one year	 2000	 1999
	£	£
Creditors include the following:		
Instalments repayable after more than five years	<u>(131,550)</u>	<u>(174,239)</u>
Secured creditors	<u>(302,214)</u>	<u>(344,879)</u>

Cloverleaf Hotels Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2000**

..... continued

5. Share capital	2000	1999
	£	£
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>