

**Registered Number SC163957**

**PRESTON INSURANCE ASSOCIATES LTD.**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	25,760	25,760
Tangible assets	3	2,913	1,700
		<u>28,673</u>	<u>27,460</u>
<b>Current assets</b>			
Cash at bank and in hand		9,785	4,116
		<u>9,785</u>	<u>4,116</u>
<b>Creditors: amounts falling due within one year</b>		(5,641)	(624)
<b>Net current assets (liabilities)</b>		<u>4,144</u>	<u>3,492</u>
<b>Total assets less current liabilities</b>		<u>32,817</u>	<u>30,952</u>
<b>Creditors: amounts falling due after more than one year</b>		(26,650)	(23,723)
<b>Total net assets (liabilities)</b>		<u>6,167</u>	<u>7,229</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,067	7,129
<b>Shareholders' funds</b>		<u>6,167</u>	<u>7,229</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2016

And signed on their behalf by:

**S W Aitchison, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Office equipment 20% reducing balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	64,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>64,400</u>
<b>Amortisation</b>	
At 1 July 2014	38,640
Charge for the year	-
On disposals	-
At 30 June 2015	<u>38,640</u>
<b>Net book values</b>	
At 30 June 2015	<u>25,760</u>
At 30 June 2014	<u>25,760</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	5,491
Additions	1,942
Disposals	-
Revaluations	-

Transfers	-
At 30 June 2015	<u>7,433</u>
<b>Depreciation</b>	
At 1 July 2014	3,791
Charge for the year	729
On disposals	-
At 30 June 2015	<u>4,520</u>
<b>Net book values</b>	
At 30 June 2015	<u>2,913</u>
At 30 June 2014	<u>1,700</u>

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