

Registered number  
SC163957

# **STEEDMAN & COMPANY**

ACCOUNTANTS & TAX CONSULTANTS

**PRESTON INSURANCE ASSOCIATES LTD**

**ABBREVIATED ACCOUNTS**

**30 June 2004**



**PRESTON INSURANCE ASSOCIATES LTD**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of PRESTON INSURANCE ASSOCIATES LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



STEEDMAN & COMPANY  
Accountants & Tax Consultants

12A Beaverhall Road  
Edinburgh  
EH7 4JE

8th April 2005

**PRESTON INSURANCE ASSOCIATES LTD**  
**Abbreviated Balance Sheet**  
**as at 30 June 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Intangible assets	2	38,640	51,520
Tangible assets	3	1,143	815
		<u>39,783</u>	<u>52,335</u>
<b>Creditors: amounts falling due within one year</b>			
		(28,238)	(29,882)
<b>#NAME?</b>		<u>(28,238)</u>	<u>(29,882)</u>
<b>Total assets less current liabilities</b>			
		11,545	22,453
<b>Creditors: amounts falling due after more than one year</b>			
		(32,668)	(46,848)
<b>Net liabilities</b>			
		<u>(21,123)</u>	<u>(24,395)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(21,223)	(24,495)
<b>Shareholders' funds</b>			
		<u>(21,123)</u>	<u>(24,395)</u>

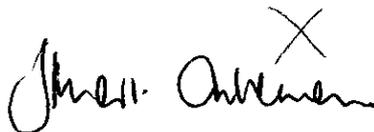
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective June 2002).

X  
 Mr S J Aitchison  
 Director

X  


Approved by the board on 8th April 2005



**PRESTON INSURANCE ASSOCIATES LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2004**

At 30 June 2003			<u>51,520</u>	
<b>3 Tangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 July 2003			1,087	
Additions			800	
			<u>1,887</u>	
At 30 June 2004			<u>1,887</u>	
<b>Depreciation</b>				
At 1 July 2003			272	
Charge for the year			472	
			<u>744</u>	
At 30 June 2004			<u>744</u>	
<b>Net book value</b>				
At 30 June 2004			<u>1,143</u>	
At 30 June 2003			<u>815</u>	
<b>4 Share capital</b>			<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2004</b>	<b>2003</b>	<b>2004</b>	<b>2003</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>