

Registered Number SC163914

THE LAWHILL FARMING COMPANY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	274,097	27,607
		<u>274,097</u>	<u>27,607</u>
Current assets			
Stocks		625	42,967
Debtors		252,343	187,118
		<u>252,968</u>	<u>230,085</u>
Creditors: amounts falling due within one year		(333,830)	(96,329)
Net current assets (liabilities)		<u>(80,862)</u>	<u>133,756</u>
Total assets less current liabilities		<u>193,235</u>	<u>161,363</u>
Creditors: amounts falling due after more than one year		(25,000)	0
Provisions for liabilities		(10,743)	(2,170)
Total net assets (liabilities)		<u>157,492</u>	<u>159,193</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		147,492	149,193
Shareholders' funds		<u>157,492</u>	<u>159,193</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

Mr J Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 20% reducing balance & 20 years straight line

Land and buildings 20 years straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	159,420
Additions	266,154
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>425,574</u>
Depreciation	
At 1 April 2014	131,813
Charge for the year	19,664
On disposals	-
At 31 March 2015	<u>151,477</u>
Net book values	
At 31 March 2015	<u><u>274,097</u></u>
At 31 March 2014	<u><u>27,607</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
9,000 A Ordinary shares of £1 each	9,000	9,000
1,000 B Ordinary shares of £1 each	1,000	1,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.