

Registered Number SC163914

THE LAWHILL FARMING COMPANY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	256,258	274,097
		<u>256,258</u>	<u>274,097</u>
Current assets			
Stocks		625	625
Debtors		196,547	252,343
Cash at bank and in hand		82	-
		<u>197,254</u>	<u>252,968</u>
Creditors: amounts falling due within one year		<u>(55,826)</u>	<u>(137,557)</u>
Net current assets (liabilities)		<u>141,428</u>	<u>115,411</u>
Total assets less current liabilities		<u>397,686</u>	<u>389,508</u>
Creditors: amounts falling due after more than one year		(199,158)	(221,273)
Provisions for liabilities		<u>(16,553)</u>	<u>(10,743)</u>
Total net assets (liabilities)		<u>181,975</u>	<u>157,492</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		171,975	147,492
Shareholders' funds		<u>181,975</u>	<u>157,492</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:

Mr J Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 20% reducing balance & 20 years straight line

Land and Buildings 20 years straight line

Other accounting policies

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	425,574
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>425,574</u>
Depreciation	
At 1 April 2015	151,477
Charge for the year	17,839
On disposals	-
At 31 March 2016	<u>169,316</u>
Net book values	
At 31 March 2016	<u><u>256,258</u></u>

At 31 March 2015

274,097

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
9,000 A Ordinary shares of £1 each	9,000	9,000
1,000 B Ordinary shares of £1 each	1,000	1,000

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