

Registered Number SC163914

THE LAWHILL FARMING COMPANY LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	34,508	42,489
		<u>34,508</u>	<u>42,489</u>
Current assets			
Stocks		400	400
Debtors		154,776	157,177
		<u>155,176</u>	<u>157,577</u>
Creditors: amounts falling due within one year		(57,959)	(23,548)
Net current assets (liabilities)		<u>97,217</u>	<u>134,029</u>
Total assets less current liabilities		<u>131,725</u>	<u>176,518</u>
Provisions for liabilities		(3,071)	(3,826)
Total net assets (liabilities)		<u>128,654</u>	<u>172,692</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		118,654	162,692
Shareholders' funds		<u>128,654</u>	<u>172,692</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2013

And signed on their behalf by:

Mr J Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 20% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	158,775
Additions	645
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>159,420</u>
Depreciation	
At 1 April 2012	116,286
Charge for the year	8,626
On disposals	-
At 31 March 2013	<u>124,912</u>
Net book values	
At 31 March 2013	<u>34,508</u>
At 31 March 2012	<u>42,489</u>

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