

LAWHILL FARMING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



SCT
COMPANIES HOUSE

S2GBQNLJ

0188

31/01/00

LAWHILL FARMING COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		46,485		46,485
Current assets					
Stocks		58,907		49,395	
Debtors		9,000		-	
Cash at bank and in hand		18,763		-	
		<u>86,670</u>		<u>49,395</u>	
Creditors: amounts falling due within one year		<u>(101,009)</u>		<u>(101,643)</u>	
Net current liabilities			<u>(14,339)</u>		<u>(52,248)</u>
Total assets less current liabilities			32,146		(5,763)
Creditors: amounts falling due after more than one year			<u>(18,288)</u>		<u>(44,155)</u>
			<u>13,858</u>		<u>(49,918)</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		3,858		(59,918)	
Shareholders' funds			<u>13,858</u>		<u>(49,918)</u>

LAWHILL FARMING COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 January 2000



J.E.D.B. Roberts
Director

LAWHILL FARMING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is not provided as the assets are on a repairs and renewals basis.

Land and buildings Leasehold

Plant and machinery nil

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

Pension contributions are charged to the profit and loss account so as to spread the cost of the pensions over the employees' working lives with the Company. These contributions are invested separately from the Company's assets.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1998 & at 31 March 1999	46,485
	<hr/>
At 31 March 1998	46,485
	<hr/>

LAWHILL FARMING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

3	Share capital	1999 £	1998 £
	Authorised		
	9,000 Ordinary A of £1 each	9,000	9,000
	1,000 Ordinary B of £1 each	1,000	1,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	9,000 Ordinary A of £1 each	9,000	9,000
	1,000 Ordinary B of £1 each	1,000	1,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>