OPnet International Limited
Annual report and financial statements
for the year ended 31 December 2003

Registered Number SC163889



OPnet International Limited Annual report and financial statements for the year ended 31 December 2003

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OPnet International Limited

Directors' Report For The Year Ended 31 December 2003

The directors present the annual report and unaudited financial statements of Opnet International Limited, "the Company", for the year ended 31 December 2003.

Principal activities

The company did not trade during the year and is expected to continue in this form in 2003.

Directors and their interests

The directors who held office during the year are given below:

Alan Goldby

X Flinois

(Resigned 28 January 2004)

C Gill

(Resigned 7 April 2003)

W Sutherland (Resigned 9 April 2004)

J McPherson

N Ray

(Appointed 28 January 2004)

A Goligher (Appointed 2 April 2004)

No director had an interest in the shares of the company or any other group company such as requires notification to the company under Section 324 of the Companies Act 1985.

Auditors

The directors have relied upon the provisions of Section 249AA of the Companies Act 1985 and have resolved not to appoint auditors.

By order of the Board

New Re

Neil Ray

Company Secretary

26 October 2004

OPnet International Limited

Balance Sheet As At 31 December 2003

	Note	2003	2002
		£	<u> </u>
Current assets			
Debtors		2	2
Capital and reserves			
Called up share capital	2	2	2

For the year ended 31 December 2003, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 3 were approved by the board of directors on 26 October 2004 and signed on its behalf by:

New Ren

OPnet International Limited

Notes To The Financial Statements At 31 December 2003

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

2 Share capital

	2003 £	2002 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	2	2

3 Ultimate Parent Company

Schlumberger plc, a company registered in England, is the parent undertaking of the smallest group of undertakings of which Opnet International Limited is a member and for which group accounts are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company.

Copies of the accounts of Schlumberger plc can be obtained from 8th Floor, South Quay Plaza II, 183 Marsh Wall, London E14 9SH and Schlumberger Limited from 153 East 53rd Street, New York, NY 10022-4624, U.S.A.

Schlumberger

By Recorded delivery

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Ter:

+(0)20 7868 6188

Fax:

+(0)20 7868 6186

The Registrar of Companies Companies House 37 Castle Terrace Edinburgh Scotland EH1 2EB

27 October 2004

Dear Sirs

Please find enclosed the following documents for filing:

Co No:	Name	Form/Document
SC 163889 Opnet International Limited		Directors' Report and Statement of Accounts

Would you please be kind enough to confirm receipt of delivery; I have enclosed a stamped SAE for your convenience.

Many thanks for your help.

Yours faithfully

Pauline Droy

Company Secretarial Department