

COMPANY REGISTRATION NUMBER SC163878

TWO BISHOPS LIMITED

Financial Statements

For the Year Ended

31st August 2012

THURSDAY



SCT *S20R6KAA* 24/01/2013 #87
COMPANIES HOUSE

M.E. BALL & ASSOCIATES LIMITED

Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5AD

TWO BISHOPS LIMITED

Financial Statements

Year Ended 31st August 2012

| CONTENTS | PAGES |
|--|--------------|
| The directors' report | 1 |
| Accountants' report to the directors | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |
| Notes to the financial statements | 5 to 7 |
| The following page does not form part of the financial statements | |
| Detailed profit and loss account | 9 |

TWO BISHOPS LIMITED

The Directors' Report

Year Ended 31st August 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st August 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of engineering consultancy.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

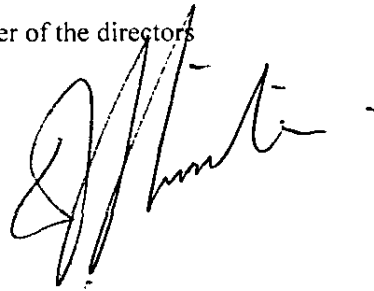
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £1 each | |
|------------------|----------------------------|------------------------|
| | At 31 August 2012 | At 1 September 2011 |
| Mr E.J. Rossiter | 100 | 100 |
| | <u>-</u> | <u>-</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors



E J Rossiter

Approved by the directors on 4-JAN-13

The first part of the report is a general description of the project and its objectives. The second part is a detailed description of the methodology used in the study. The third part is a discussion of the results of the study and their implications. The fourth part is a conclusion and a list of references.

TWO BISHOPS LIMITED

Accountants' Report to the Directors of Two Bishops Limited

Year Ended 31st August 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st August 2012, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M. E. Ball

M.E. BALL & ASSOCIATES LIMITED
Chartered Accountants

Global House
1 Ashley Avenue
Epsom
Surrey
KT18 5AD

20-12-11.....

TWO BISHOPS LIMITED

Profit and Loss Account

Year Ended 31st August 2012

| | Note | 2012 £ | 2011 £ |
|--|------|----------------|----------------|
| TURNOVER | | 143,579 | 150,095 |
| Administrative expenses | | <u>26,222</u> | <u>37,569</u> |
| OPERATING PROFIT | 2 | 117,357 | 112,526 |
| Interest receivable | | 49 | 34 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>117,406</u> | <u>112,560</u> |
| Tax on profit on ordinary activities | | 23,495 | 23,186 |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | 93,911 | 89,374 |
| Dividends | | 20,000 | 68,000 |
| RETAINED PROFIT FOR THE FINANCIAL YEAR | | <u>73,911</u> | <u>21,374</u> |
| Balance brought forward | | <u>22,917</u> | <u>1,543</u> |
| Balance carried forward | | <u>96,828</u> | <u>22,917</u> |

The notes on pages 5 to 7 form part of these financial statements.

TWO BISHOPS LIMITED

Balance Sheet

31st August 2012

| | Note | 2012 £ | £ | 2011 £ | £ |
|---|------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 2,220 | | 1,075 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 84,118 | | 28,199 | |
| Cash at bank and in hand | | <u>37,015</u> | | <u>85,504</u> | |
| | | 121,133 | | 113,703 | |
| CREDITORS: Amounts falling due within one year | 5 | <u>26,325</u> | | <u>91,661</u> | |
| NET CURRENT ASSETS | | | <u>94,808</u> | | <u>22,042</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>97,028</u> | | <u>23,117</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 7 | | 200 | | 200 |
| Profit and loss account | | | <u>96,828</u> | | <u>22,917</u> |
| SHAREHOLDERS' FUNDS | | | <u>97,028</u> | | <u>23,117</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

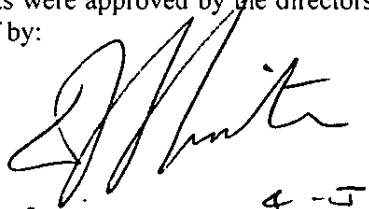
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by:

.....
Mr E.J. Rossiter



4-JM-12

Company Registration Number: SC163878

The notes on pages 5 to 7 form part of these financial statements.

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TWO BISHOPS LIMITED

Notes to the Financial Statements

Year Ended 31st August 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------|---------------------------|
| Equipment | - 25% on reducing balance |
|-----------|---------------------------|

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

TWO BISHOPS LIMITED

Notes to the Financial Statements

Year Ended 31st August 2012

2. OPERATING PROFIT

Operating profit is stated after charging:

| | 2012 | 2011 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Directors' remuneration | — | 21,000 |
| Depreciation of owned fixed assets | <u>742</u> | <u>355</u> |

3. TANGIBLE FIXED ASSETS

| | Equipment |
|----------------------------|---------------------|
| | £ |
| COST | |
| At 1st September 2011 | 6,237 |
| Additions | <u>1,887</u> |
| At 31st August 2012 | <u>8,124</u> |
| DEPRECIATION | |
| At 1st September 2011 | 5,162 |
| Charge for the year | <u>742</u> |
| At 31st August 2012 | <u>5,904</u> |
| NET BOOK VALUE | |
| At 31st August 2012 | <u>2,220</u> |
| At 31st August 2011 | <u>1,075</u> |

TWO BISHOPS LIMITED

Notes to the Financial Statements

Year Ended 31st August 2012

4. DEBTORS

| | 2012 | 2011 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 84,000 | 28,109 |
| Other debtors | 118 | 90 |
| | <u>84,118</u> | <u>28,199</u> |

5. CREDITORS: Amounts falling due within one year

| | 2012 | 2011 |
|-----------------|---------------|---------------|
| | £ | £ |
| Overdrafts | 2,370 | — |
| Trade creditors | — | 68,000 |
| Corporation tax | 23,505 | 23,186 |
| Other creditors | 450 | 475 |
| | <u>26,325</u> | <u>91,661</u> |

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr E. Rossiter throughout the current year. Mr Rossiter is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

7. SHARE CAPITAL

Authorised share capital:

| | 2012 | 2011 |
|--------------------------------|------------|------------|
| | £ | £ |
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> |

Allotted, called up and fully paid:

| | 2012 | | 2011 |
|--------------------------------|------------|------------|------------|
| | No | £ | No |
| | | | £ |
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> | <u>200</u> |