

COMPANY REGISTRATION NUMBER SC163853

THE CLEARING HOUSE LTD (SCOTLAND) LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2009

THURSDAY



SBEHOG9B
SCT 31/12/2009 1253
COMPANIES HOUSE

MACGREGORS

Chartered Accountants
21 Melville Street Lane
Edinburgh
EH3 7QB

THE CLEARING HOUSE LTD (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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THE CLEARING HOUSE LTD (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		-	-
CURRENT ASSETS			
Debtors		305	-
Cash at bank and in hand		39	127
		<u>344</u>	<u>127</u>
CREDITORS: Amounts falling due within one year		<u>217</u>	<u>-</u>
NET CURRENT ASSETS		<u>127</u>	<u>127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127</u>	<u>127</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		(873)	(873)
SHAREHOLDERS' FUNDS		<u>127</u>	<u>127</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30 Dec 2009, and are signed on their behalf by:



MR R S MACGREGOR

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE CLEARING HOUSE LTD (SCOTLAND) LTD**ABBREVIATED BALANCE SHEET *(continued)*****31 MARCH 2009**

	Note	2009 £	2008 £
Company Registration Number: SC163853			

THE CLEARING HOUSE LTD (SCOTLAND) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Development Costs - 25% Reducing Balance

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight Line
Equipment - 25% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE CLEARING HOUSE LTD (SCOTLAND) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2008 and 31 March 2009	<u>109,311</u>	<u>42,491</u>	<u>151,802</u>
DEPRECIATION			
At 1 April 2008	<u>109,311</u>	<u>42,491</u>	<u>151,802</u>
At 31 March 2009	<u>109,311</u>	<u>42,491</u>	<u>151,802</u>
NET BOOK VALUE			
At 31 March 2009	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2008	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>