

**CHALMERS LEISURE LTD.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**Chalmers Leisure Ltd.**  
**Financial Statements**  
**For The Year Ended 30 April 2018**

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**Chalmers Leisure Ltd.**  
**Balance Sheet**  
**As at 30 April 2018**

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**Registered number:** SC163838

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	1		1	
Cash at bank and in hand		239,813		259,651	
		<u>239,814</u>		<u>259,652</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(62,959 )		(52,695 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			176,855		206,957
			<u>176,855</u>		<u>206,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>176,855</u>		<u>206,957</u>
<b>NET ASSETS</b>			<u>176,855</u>		<u>206,957</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		1		1
Profit and Loss Account			176,854		206,956
			<u>176,854</u>		<u>206,956</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>176,855</u>		<u>206,957</u>

**Chalmers Leisure Ltd.**  
**Balance Sheet (continued)**  
**As at 30 April 2018**

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For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Chalmers**

**25th January 2019**

The notes on pages 3 to 4 form part of these financial statements.

**Chalmers Leisure Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Taxation**

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	285
Other loans	55,000	40,000
Accruals and deferred income	768	1,272
Director's loan account	7,191	11,138
	<u>62,959</u>	<u>52,695</u>

**5. Share Capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Call Up Share Capital not Paid	1	1
Amount of Allotted, Call Up Share Capital	<u>1</u>	<u>1</u>

  

	<b>Value</b>	<b>Number</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	0.010	100	<u>1</u>	<u>1</u>

**Chalmers Leisure Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2018**

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**6. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 May 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 April 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Chalmers	11,138	16,053	(20,000 )	-	7,191

The above loan is unsecured, interest free and repayable on demand.

**7. Controlling Party**

The company's controlling parties are Mr David Chalmers and Mrs Renata Chalmers who jointly hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.