

EUROSCOT DRIVEWAY LIMITED

No. SC 163482

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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COMPANIES HOUSE

EUROSCOT DRIVEWAY LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		25,538		17,162
Current assets					
Stocks		2,500		1,095	
Debtors		31,902		40,004	
Cash at bank and in hand		110,782		3,741	
		145,184		44,840	
Creditors: amounts falling due within one year		(92,197)		(19,389)	
Net current assets			52,987		25,451
Net assets			78,525		42,613
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			78,523		42,611
Equity shareholders' funds			78,525		42,613

The director confirms that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The director acknowledges his responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2 April 2008.

K J Reid

K J Reid
Director

EUROSCOT DRIVEWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Motor vehicles	25% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2006	49,634
Additions	18,794
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At 28 February 2007	68,428
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Depreciation	
At 1 March 2006	32,472
Charge for the year	10,418
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At 28 February 2007	42,890
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Net book value	
At 28 February 2007	25,538
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At 28 February 2006	17,162
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EUROSCOT DRIVEWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	25,000 Ordinary shares of £1 each	25,000	25,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>