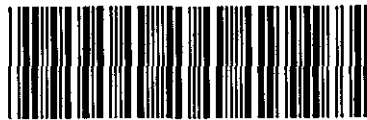


**EUROSCOT DRIVEWAY LIMITED**  
(Company Number SC163482)

**ABBREVIATED ACCOUNTS**

**28 FEBRUARY 2006**

FRIDAY



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COMPANIES HOUSE

**EUROSCOT DRIVEWAY LIMITED**  
**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director's to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether or not applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts, and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**EUROSCOT DRIVEWAY LIMITED****ABBREVIATED BALANCE SHEET – 28 FEBRUARY 2006**

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>17,162</u>	<u>18,069</u>
		17,162	18,069
<b>CURRENT ASSETS</b>			
Stocks		1,095	1,095
Debtors		40,004	34,362
Cash at bank and in hand		<u>3,741</u>	<u>13,812</u>
		44,840	49,269
<b>CREDITORS</b> <i>amounts falling due within one year</i>		<u>19,389</u>	<u>24,532</u>
<b>NET CURRENT ASSETS</b>		<u>25,451</u>	<u>24,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 42,613</u>	<u>£ 42,806</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>42,611</u>	<u>42,804</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>£ 42,613</u>	<u>£ 42,806</u>

In the directors' opinion the company is entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28 February 2006. No members who are entitled to, have requested an audit, in terms of Section 249B(2) of the Companies Act 1985.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board of directors on 6/6/07

*K Reid* 7 hand  
Director – K Reid

## **EUROSCOT DRIVEWAY LIMITED**

### **NOTES ON THE ABBREVIATED ACCOUNTS – 28 FEBRUARY 2006**

#### **1 ACCOUNTING POLICIES**

##### **(a) *Basis of accounts preparation***

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

##### **(b) *Depreciation***

The cost of tangible fixed assets is written off over their estimated useful lives, using the straight line method, as follows

Motor vehicles	25%
Plant and machinery	25 33%

##### **(c) *Stocks***

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **(d) *Deferred taxation***

Provision is made for deferred taxation, using the liability method, on all timing differences

#### **2 TURNOVER**

Turnover represents net invoiced sales, excluding value added tax

**EUROSCOT DRIVEWAY LIMITED****NOTES ON THE ABBREVIATED ACCOUNTS – 28 FEBRUARY 2006****3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2005	42,787
Additions	<u>6,847</u>
At 28 February 2006	<u>49,634</u>
 <b>DEPRECIATION</b>	
At 1 March 2005	24,718
Charge for the year	<u>7,754</u>
At 28 February 2006	<u>32,472</u>
 <b>NET BOOK AMOUNTS</b>	
At 28 February 2006	<u>£ 17,162</u>
At 28 February 2005	<u>£ 18,069</u>

**4 SHARE CAPITAL**

	2006 & 2005
<b>Authorised:</b> 25,000 Ordinary shares of £1 each	<u>£ 25,000</u>
<b>Allotted, called up and fully paid:</b> 2 Ordinary shares of £1 each	<u>£ 2</u>

**5 RELATED PARTIES****Control**

During the current and prior year the company was controlled by the director