

# **ARMCHAIR ENGINEERING LIMITED**

**Company Registration Number:  
SC163171 (Scotland)**

**Unaudited statutory accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

# **ARMCHAIR ENGINEERING LIMITED**

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# **ARMCHAIR ENGINEERING LIMITED**

## **Company Information**

**for the Period Ended 31 March 2019**

**Director:**

R W Reid

**Registered office:**

272 Bath Street  
Bath Street  
Glasgow  
GB-SCT  
G2 4JR

**Company Registration Number:**

SC163171 (Scotland)

# **ARMCHAIR ENGINEERING LIMITED**

## **Directors' Report Period Ended 31 March 2019**

The directors present their report with the financial statements of the company for the period ended 31 March 2019

### **Principal Activities**

The principal activity of the company remains that of Subsea Engineering Services, although no services were delivered in the year under review.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2018 to 31 March 2019**

R W Reid

**This report was approved by the board of directors on 30 December 2019**

**And Signed On Behalf Of The Board By:**

Name: R W Reid

Status: Director

# ARMCHAIR ENGINEERING LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Administrative Expenses		(78)	(68)
<b>Operating Profit or (Loss)</b>		<u>(78)</u>	<u>(68)</u>
<b>Profit or (Loss) Before Tax</b>		<u>(78)</u>	<u>(68)</u>
<b>Profit or (Loss) for Period</b>		<u>(78)</u>	<u>(68)</u>

The notes form part of these financial statements

# ARMCHAIR ENGINEERING LIMITED

## Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Fixed assets</b>			
<b>Total fixed assets:</b>		-	-
<b>Current assets</b>			
Cash at bank and in hand:		<b>82,498</b>	98,576
<b>Total current assets:</b>		<b>82,498</b>	98,576
<b>Net current assets (liabilities):</b>		<b>82,498</b>	98,576
Total assets less current liabilities:		<b>82,498</b>	98,576
<b>Total net assets (liabilities):</b>		<b>82,498</b>	98,576

The notes form part of these financial statements

# ARMCHAIR ENGINEERING LIMITED

## Balance sheet continued

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>82,398</b>	98,476
<b>Shareholders funds:</b>		<b>82,498</b>	98,576

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 December 2019**

**And Signed On Behalf Of The Board By:**

Name: R W Reid

Status: Director

The notes form part of these financial statements

# **ARMCHAIR ENGINEERING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided as the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost



# ARMCHAIR ENGINEERING LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2019

### 2. Dividends

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Dividends paid	<b>16,000</b>	16,000

Dividends of £16,000 were paid during the year ended 31 March 2019 (2018: £16,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.