

REGISTERED NUMBER: SC163051 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st January 2014forGAUGHAN BUILDERS LIMITED

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GAUGHAN BUILDERS LIMITED (REGISTERED NUMBER: SC163051)

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for the Year Ended 31st January 2014

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GAUGHAN BUILDERS LIMITED

Company Information
for the Year Ended 31st January 2014

DIRECTORS:

B Gaughan
T Gaughan
G Peterson

SECRETARY:

T Gaughan

REGISTERED OFFICE:

47 Clydesdale Street
Hamilton
ML3 0DD

REGISTERED NUMBER:

SC163051 (Scotland)

ACCOUNTANTS:

Pecuniae Limited
10 Abercorn Drive
Hamilton
ML3 7EX

BANKERS:

The Royal Bank of Scotland plc
50 Cadzow Street
Hamilton
ML3 6DU

GAUGHAN BUILDERS LIMITED (REGISTERED NUMBER: SC163051)

Abbreviated Balance Sheet
31st January 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	13,176	10,455
CURRENT ASSETS			
Debtors		91,260	148,941
Cash at bank and in hand		38,293	105,372
		<u>129,553</u>	<u>254,313</u>
CREDITORS			
Amounts falling due within one year		96,308	220,950
NET CURRENT ASSETS		<u>33,245</u>	<u>33,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,421</u>	<u>43,818</u>
PROVISIONS FOR LIABILITIES		<u>2,635</u>	<u>2,091</u>
NET ASSETS		<u><u>43,786</u></u>	<u><u>41,727</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		43,784	41,725
SHAREHOLDERS' FUNDS		<u><u>43,786</u></u>	<u><u>41,727</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th June 2014 and were signed on its behalf by:



B Gaughan - Director

The notes form part of these abbreviated accounts

GAUGHAN BUILDERS LIMITED (REGISTERED NUMBER: SC163051)

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced to outside customers, except in respect of contracting activities where turnover represents the value of work carried out during the year including amounts not invoiced. Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contract work in progress

Profit on contracting activities is recognised in work in progress where the outcome of the relevant contract can be assessed with reasonable certainty. Full provision is made for all known or expected losses at completion of each contract immediately such losses are foreseen. The amount attributable to contracts in the balance sheet (disclosed under debtors as amounts recoverable on contracts) is the value of measured work less certified payments on account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2013	46,597
Additions	13,941
Disposals	(6,600)
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At 31st January 2014	53,938
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DEPRECIATION	
At 1st February 2013	36,142
Charge for year	4,620
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At 31st January 2014	40,762
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NET BOOK VALUE	
At 31st January 2014	13,176
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At 31st January 2013	10,455
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GAUGHAN BUILDERS LIMITED (REGISTERED NUMBER: SC163051)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2014.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>