

**TECHNICAL ACTION LIMITED**  
**Registered Number: 162685**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST JANUARY 1997**

**MAURICE BLAND & CO**  
**CHARTERED ACCOUNTANTS**

**69 MIDDLETON ROAD**  
**CRUMPSALL**  
**MANCHESTER**  
**M8 4JY**



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COMPANIES HOUSE 16/09/97

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**TECHNICAL ACTION LIMITED**  
**DIRECTOR AND COMPANY INFORMATION**

**DIRECTOR** : Alan Black

**SECRETARY** : Donna Black

**REGISTERED  
OFFICE** : 5 Logie Mill,  
Beaverbank Office Park,  
Logie Green Road,  
Edinburgh.  
EH7 4HH

**BANKERS** : Royal Bank of Scotland Plc.,  
40 Albyn Place,  
Aberdeen.  
AB1 1YN

**ACCOUNTANTS** : Maurice Bland & Co.,  
Chartered Accountants  
69 Middleton Road  
Crumpsall  
Manchester  
M8 4JY

**TECHNICAL ACTION LIMITED**

**DIRECTOR'S REPORT**

The Director presents his Report and Financial Statements for the period ended 31<sup>st</sup> January 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the Company during the period was that of technical consultancy services. The company was incorporated in Scotland on 16<sup>th</sup> January 1996 and commenced trading on 29<sup>th</sup> January 1996.

**DIRECTOR AND HIS INTERESTS**

The Director during the year and his interests in the share capital of the company were as follows:

**Ordinary Shares**

Alan Black	100
(Including 50 shares in the name of his wife Donna Black).	

This Report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on 21/4/97 and signed on their behalf:

  
.....  
**Alan Black – Director**

**TECHNICAL ACTION LIMITED.**  
**STATEMENT OF ACCOUNTING POLICIES FOR THE PERIOD**  
**ENDED 31<sup>ST</sup> JANUARY 1997**

The Company has adopted the following accounting policies, which should be read in conjunction with the accounts on page 4 to 7.

a) **Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention.

b) **Turnover**

Turnover represents the total amount receivable for services supplied, excluding VAT.

c) **Deferred Taxation**

Provision is made at the appropriate rates for tax deferred, in respect of all material timing differences only to the extent that in the opinion of the Director there is a reasonable probability that a liability or asset will crystallise.

d) **Cash Flow Statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement, on the grounds that it is a small company.

**TECHNICAL ACTION LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> JANUARY 1997**

	<b><u>NOTE</u></b>	<b><u>1995</u></b> <b><u>£</u></b>
<b><u>TURNOVER</u></b>		
Continuing Operations		66,624
Administration Expenses		<u>32,321</u>
 <b><u>PROFIT ON ORDINARY</u></b> <b><u>ACTIVITIES BEFORE</u></b> <b><u>TAXATION</u></b>		
	1	34,303
Taxation on Profit on Ordinary Activities		<u>8,825</u>
 <b><u>PROFIT FOR THE PERIOD</u></b> <b><u>AFTER TAXATION</u></b>		
		25,478
<b><u>LESS:</u></b> Dividends Paid		<u>25,000</u>
 <b><u>RETAINED PROFIT</u></b> <b><u>CARRIED FORWARD</u></b>		
		<u>478</u>

**CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the financial period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses, other than the profit for the above financial period.

**TECHNICAL ACTION LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 1997**

	NOTE	£	£
<b><u>CURRENT ASSETS</u></b>			
DEBTORS	2	14,045	
CASH AT BANK AND IN HAND		<u>7,317</u>	21,362
<b><u>CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)</u></b>			
	3		<u>20,784</u>
<b><u>NET ASSETS</u></b>			<u>578</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
CALLED UP SHARE CAPITAL	4		100
PROFIT & LOSS ACCOUNT			<u>478</u>
<b><u>EQUITY SHAREHOLDERS FUNDS</u></b>	5		<u>578</u>

# **TECHNICAL ACTION LIMITED**

## **BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 1997 (cont.)**

In approving these financial statements we, as Directors of the Company, hereby confirm:

- a) that for the year in question the Company was entitled to the exemption conferred by Section 249A(1).
- b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year; and
- c) that the Directors acknowledge their responsibilities for:
  - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the special exemptions conferred by Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of the accounts and have done so on the grounds that in their opinion the Company is entitled to those exemptions.

Signed on Behalf of the Board

21 April 1997

Alan Black  
Director



### **ACCOUNTANTS REPORT**

We have prepared, without carrying out an audit, the above Profit and Loss Account and Balance Sheet from the accounting records, information and explanations supplied to us by Alan Black and certify them to be in accordance therewith.

21 April 1997

Maurice Bland & Co

**MAURICE BLAND & CO.,**  
**CHARTERED ACCOUNTANTS,**  
**69 MIDDLETON ROAD,**  
**CRUMPSALL,**  
**MANCHESTER,**  
**M8 4JY**

**TECHNICAL ACTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 1996**

<b>1. <u>OPERATING PROFIT</u></b>	<b>£</b>
This is stated after charging:	
Directors Remuneration	<u><b>9,000</b></u>
<b>2. <u>DEBTORS</u></b>	
Director's Loan Account (Repaid)	7,795
ACT Recoverable	<u>6,250</u>
	<u><b>14,045</b></u>
<b>3. <u>CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)</u></b>	
Corporation Tax	8,825
Other Taxes & Social Security	4,709
Advance Corporation Tax	6,250
Accruals	<u>1,000</u>
	<u><b>20,784</b></u>
<b>4. <u>SHARE CAPITAL</u></b>	
Authorised, Issued & Fully Paid	
Ordinary Shares of £1 Each	<u><b>100</b></u>
<b>5. <u>EQUITY SHAREHOLDER'S FUNDS</u></b>	
Profit for the Financial Year	
After Taxation	25,478
<b>LESS:</b> Dividends Paid	<u>25,000</u>
	478
Shares Issued in the Period	<u>100</u>
Closing Shareholders' Funds	
As at 31 <sup>st</sup> January 1997	<u><b>578</b></u>
<b>6. <u>TRANSACTIONS WITH DIRECTOR</u></b>	
<b><u>LOAN TO DIRECTOR</u></b>	
During the period loans were made to the Director A. Black, and the Maximum balance during the period was £25,239.	