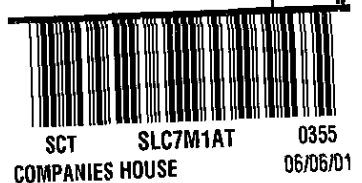


TECHNICAL ACTION LIMITED
Registered Number: 162685

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001

MAURICE BLAND & CO
CHARTERED ACCOUNTANTS
69 MIDDLETON ROAD,
CRUMPSALL,
MANCHESTER.
M8 4JY

TEL: 0161 720 8706
FAX: 0161 721 4539



TECHNICAL ACTION LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2001

		<u>2001</u>	<u>2000</u>
	<u>NOTE</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>			
DEBTORS		15,721	5,292
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
		14,918	7,732
<u>NET ASSETS</u>		<u>803</u>	<u>(2,440)</u>
<u>CAPITAL & RESERVES</u>			
CALLED UP SHARE CAPITAL	2	100	100
PROFIT & LOSS ACCOUNT		<u>703</u>	<u>(2,540)</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>		<u>803</u>	<u>(2,440)</u>

TECHNICAL ACTION LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2001
(cont.)

In approving these financial statements we, as Directors of the Company, hereby confirm:


- a) that for the year in question the Company was entitled to the exemption conferred by Section 249A(1).
- b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year; and
- c) that the Directors acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Approved by the Board

25th May 2001

Signed on Behalf of the Board


.....
Alan Black **Director**

TECHNICAL ACTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2001

1.

The Company has adopted the following accounting policies, which should be read in conjunction with the accounts on page 1.

a) **Basis of Accounting**

The Accounts have been prepared under the historical cost convention, and in accordance with the Finance Reporting Standard for Smaller Entities (effective March 2000).

b) **Turnover**

Turnover represents the total amount receivable for services supplied, excluding VAT.

c) **Cash Flow Statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement, on the grounds that it is a small company.

2. **Share Capital**

	<u>2001</u>	<u>2000</u>
Authorised, issued and fully paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>