

TECHNICAL ACTION LIMITED
Registered Number: 162685



ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 1999

MAURICE BLAND & CO
CHARTERED ACCOUNTANTS
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TECHNICAL ACTION LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 1999

	<u>NOTE</u>	<u>£</u>	<u>1999</u>	<u>£</u>	<u>£</u>	<u>1998</u>	<u>£</u>
<u>CURRENT ASSETS</u>							
DEBTORS			24,492			23,735	
CASH AT BANK AND IN HAND			<u>2,158</u>	26,650		<u>-</u>	23,735
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>							
				25,870			<u>23,507</u>
<u>NET ASSETS</u>							
				780			<u>228</u>
<u>CAPITAL & RESERVES</u>							
CALLED UP SHARE CAPITAL	2		100			100	
PROFIT & LOSS ACCOUNT			<u>680</u>			<u>128</u>	
<u>EQUITY SHAREHOLDERS FUNDS</u>							
				<u>780</u>			<u>228</u>

TECHNICAL ACTION LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 1999
(cont.)


In approving these financial statements we, as Directors of the Company, hereby confirm:

- a) that for the year in question the Company was entitled to the exemption conferred by Section 249A(1).
- b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year; and
- c) that the Directors acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the special exemptions conferred by Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of the accounts and have done so on the grounds that in their opinion the Company is entitled to those exemptions.

5th January 2000

Signed on Behalf of the Board


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Alan Black Director

TECHNICAL ACTION LIMITED.
NOTES TO THE ABBREVIATED ACCOUNTS
ENDED 31ST JANUARY 1999

1.

The Company has adopted the following accounting policies, which should be read in conjunction with the accounts on page 1.

a) **Basis of Accounting**

The Accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.

b) **Turnover**

Turnover represents the total amount receivable for services supplied, excluding VAT.

c) **Cash Flow Statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement, on the grounds that it is a small company.

2. **Share Capital**

	<u>1999</u>	<u>1998</u>
Authorised, issued and fully paid Ordinary Shares of £1 each	100	100

3. **Transactions with Director**
Loan to Director

During the year loans were made to the Director, A. Black and the maximum balance during the year was £36,800 (1998 £36,812)