Registered number
SC162541

Millersoft Limited

Unaudited Filleted Accounts

31 December 2019

Millersoft Limited

Registered number: SC162541

Balance Sheet

as at 31 December 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		12,737		10,959
Current assets					
Debtors	4	46,407		99,714	
Cash at bank and in hand		385,861		381,587	
		432,268		481,301	
Creditors: amounts falling due within one year	5	(48,544)		(87,185)	
Net current assets			383,724		394,116
Net assets			396,461		405,075
Capital and reserves					
Called up share capital			100		100
Profit and loss account			396,361		404,975
Shareholder's funds			396,461		405,075

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Calum Miller

Director

Approved by the board on 23 December 2020

Millersoft Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25% Reducing balance
Office equipment	25% Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company including paid directors and office holders	10	8

3 Tangible fixed assets

	Equipment £
Cost	
At 1 January 2019	22,982
Additions	6,023
At 31 December 2019	29,005
Depreciation	
At 1 January 2019	12,023
Charge for the year	4,245
At 31 December 2019	16,268
Net book value	
At 31 December 2019	12,737
At 31 December 2018	10,959

4 Debtors

	2019 £	2018 £
Trade debtors	39,531	93,934
Other debtors	6,876	5,780
	46,407	99,714

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	256	268
Corporation tax	7,561	40,873
Other taxes and social security costs	32,641	40,422
Director's current account	4,101	882
Other creditors	3,985	4,740
	48,544	87,185

6 Controlling party

The company is controlled by Calum Miller by virtue of his 100% shareholding

7 Other information

Millersoft Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

Stuart House

Eskmills Park

Station Road

Musselburgh

EH21 7PB