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CASELLS (ECOSSE) LTD

Company Number: 162535

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31 DECEMBER 1997

COHEN DAVIDSON LIMITED
CHARTERED ACCOUNTANTS



SCT *SBN349W2* 644
COMPANIES HOUSE 25/09/98

SCT *SBN349W2* 644
COMPANIES HOUSE 11/09/98

A19 *AAZ129ID* 143
COMPANIES HOUSE 11/09/98

CASSELLS (ECOSSE) LTD

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1997

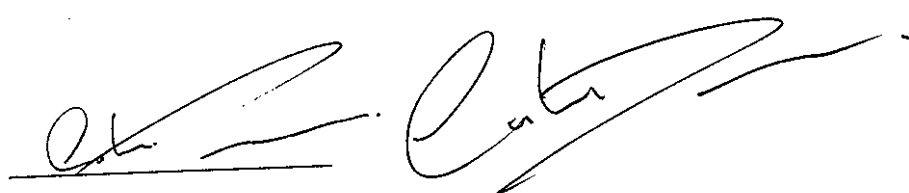
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3. Notes to Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
CASSELLS (ECOSSE) LTD

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3b) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the ended 31 December 1997, set out on pages 3 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



COHEN DAVIDSON LIMITED
Chartered Accountants
The Sussex Tax Shop
68 Trafalgar Street
Brighton
East Sussex BN2 7EG

20/3/98

20/3/98

CASELLS (ECOSSE) LTDABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	8,066	4,153
CURRENT ASSETS			
Debtors		84,473	58,797
Cash at Bank and in Hand		45,406	8,936
		<u>129,879</u>	<u>67,733</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(31,000)</u>	<u>(28,417)</u>
NET CURRENT ASSETS		<u>98,879</u>	<u>39,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 106,945</u>	<u>£ 43,469</u>
 CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		<u>106,845</u>	<u>43,369</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 106,945</u>	<u>£ 43,469</u>

The notes on pages 3a to 3b form part of these accounts.

continued

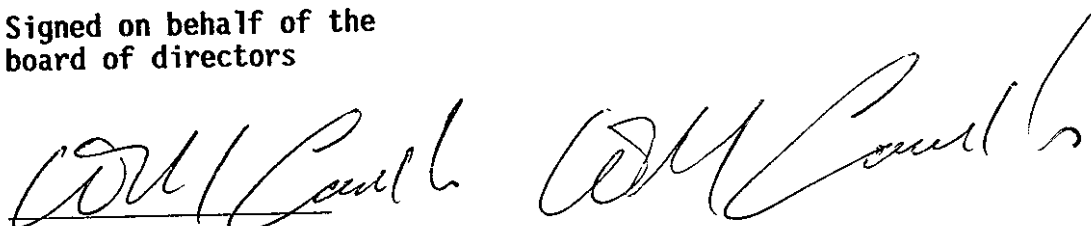
CASSELLS (ECOSSE) LTDABBREVIATED BALANCE SHEET
(continued)
AS AT 31 DECEMBER 1997

The directors consider that for the ended 31 December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial and of its profit or loss for the financial in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



W.M. Cassells
Director

Approved by the board: 20. 3. 98

The notes on pages 3a to 3b form part of these accounts.

CASSELLS (ECOSSE) LTD**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of services, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on cost
Plant and Equipment	25% on cost

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Research and Development

Expenditure on research and development, incurred in the year other than on fixed assets, is charged to the profit and loss account.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

CASSELLS (ECOSSE) LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1997**2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 January 1997	5,537
Additions in year	7,037
Disposals in year	(580)
	<u>11,994</u>
At 31 December 1997	<u>11,994</u>
 DEPRECIATION	
At 1 January 1997	1,384
Write off on Disposal	(145)
Charge for year	2,689
	<u>3,928</u>
At 31 December 1997	<u>3,928</u>
 NET BOOK VALUE	
At 31 December 1997	8,066
	<u>4,153</u>
At 31 December 1996	<u>4,153</u>

3. SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
Authorised	<u>2,000</u>	<u>2,000</u>
Allotted, Issued and Fully Paid	<u>100</u>	<u>100</u>