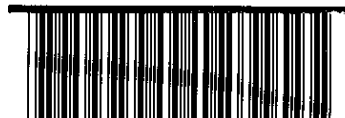


**CASSELLS (ECOSSE) LTD**

**Company Number: 162535**

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**ABBREVIATED STATUTORY ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 1999**



SCT SB8DQTX4 0579  
COMPANIES HOUSE 15/09/00

*EAM*

**COHEN DAVIDSON LIMITED**  
**CHARTERED ACCOUNTANTS**

CASSELLS (ECOSSE) LTD  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 1999

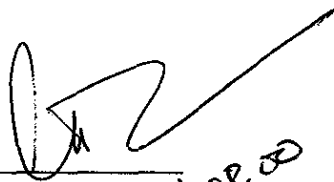
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2. Balance Sheet
3. Notes to the Abbreviated Accounts

ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF  
CASELLS (ECOSSE) LTD

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31 December 1999, set out on pages 3 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

  
14.08.00

**COHEN DAVIDSON LIMITED**  
Chartered Accountants  
The Sussex Tax Shop  
68 Trafalgar Street  
Brighton  
East Sussex BN1 4EB

**CASELLS (ECOSSE) LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 1999**

	<u>Notes</u>	£ <u>1999</u>	£ <u>1998</u>
<b>FIXED ASSETS</b>			
Tangible Assets	2	20,203	8,082
<b>CURRENT ASSETS</b>			
Debtors		141,840	112,361
Cash at Bank and in Hand		151,602	114,126
		<u>293,442</u>	<u>226,487</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year		<u>(112,317)</u>	<u>(81,946)</u>
<b>NET CURRENT ASSETS</b>		<u>181,125</u>	<u>144,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£ 201,328</u></u>	<u><u>£ 152,623</u></u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		<u>201,228</u>	<u>152,523</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u><u>£ 201,328</u></u>	<u><u>£ 152,623</u></u>

The notes on pages 3 to 4 form part of these accounts.

continued .....

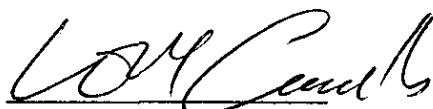
CASSELLS (ECOSSE) LTDABBREVIATED BALANCE SHEET  
(continued)  
AS AT 31 DECEMBER 1999

The directors consider that for the year ended 31 December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors



W.M. Cassells  
Director

14.08.00

Approved by the board:

The notes on pages 3 to 4 form part of these accounts.

**CASSELLS (ECOSSE) LTD****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1999****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	The period of the lease
Motor Vehicles	25% on cost
Plant and Equipment	15% on cost

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

CASSELLS (ECOSSE) LTDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 1999**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 1999	14,704
Additions in year	27,205
Disposals in year	(9,850)
	<hr/> 32,059 <hr/>
<b>DEPRECIATION</b>	
At 1 January 1999	6,622
Charge for year	7,334
	<hr/> 11,856 <hr/>
<b>NET BOOK VALUE</b>	
At 31 December 1999	<hr/> 20,203 <hr/>
At 31 December 1998	<hr/> 8,082 <hr/>

**3. SHARE CAPITAL**

	<b><u>1999</u> £</b>	<b><u>1998</u> £</b>
Authorised	<hr/> 2,000 <hr/>	<hr/> 2,000 <hr/>
Allotted, Issued and Fully Paid	<hr/> 100 <hr/>	<hr/> 100 <hr/>