

# **ELLORED CONSULTANTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2006**



**COMPANY NO: SC162417**

**ELLORED CONSULTANTS LIMITED**

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**COMPANY INFORMATION**

**DIRECTORS**

**D. E. Brown  
J Doyle  
L. Hand  
P. J. Padden**

**SECRETARY**

**L. Hand**

**REGISTERED OFFICE**

**Unit 10 Douglas Court  
West Hendersons Wynd  
Dundee  
DD1 5BY**

**ACCOUNTANTS**

**Justus Limited  
102 Bath Street  
GLASGOW  
G2 2EN**

**BALANCE SHEET**  
**As at 31 March 2006**

	Notes	£	2006 £	2005 £
<b>Tangible fixed assets</b>	2		3,325	3,670
<b>Current assets</b>				
Stocks		350		450
Investments		35,000		20,000
Debtors		64,985		39,772
Cash at bank and in hand		28,616		20,688
		128,951		80,910
<b>Creditors: amounts falling due within one year</b>		( 29,016)		( 23,316)
<b>Net current assets</b>			99,935	57,594
<b>Total assets less current liabilities</b>			103,260	61,264
<b>Provisions for liabilities and charges</b>				
Deferred taxation			( 199)	( 242)
			103,061	61,022
			=====	=====
<b>Capital and reserves</b>				
Called up share capital	3		1,000	1,000
Profit and loss account			102,061	60,022
			103,061	61,022
			=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 27 December 2006 and signed on its behalf

  
**J. Doyle**  
**Director**
  
**L. Hand**  
**Director**

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 31 March 2006****1 Accounting Policies****1 1 Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1 2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**1 3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following base

Office equipment	25% reducing balance basis
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**1 4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1 5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

**NOTES TO THE ABBREVIATED ACCOUNTS (Continued)**  
**For the year ended 31 March 2006**

**2. Tangible fixed assets**

	Totals £
<b>Cost</b>	
At 1 April 2005	9,566
Additions	631
	-----
At 31 March 2006	10,197
	=====
<b>Depreciation</b>	
At 1 April 2005	5,896
Charge for the year	976
	-----
At 31 March 2006	6,872
	=====
<b>Net book values</b>	
At 31 March 2006	3,325
	=====
At 31 March 2005	3,670
	=====

**3. Share capital**

	<u>2006</u>	<u>2005</u>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====

**5. Transactions with directors**

During the course of the year, loans were advanced to the company by Messrs Doyle, Brown and Padden, amounting to £2,250 at 31 March 2005. Messrs Doyle, Brown and Padden received in the year commissions of £ 1,091 (2005 £1,168) in the ordinary course of business.