

**Financial Statements For The Year Ended 31 December 2019**

**for**

**Anatomical Concepts (U.K.) Limited**

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**Anatomical Concepts (U.K.) Limited**

**Company Information**  
**For The Year Ended 31 December 2019**

**DIRECTORS:**

D Jones  
W Detoro

**REGISTERED OFFICE:**

Unit 18, Block 6 Trading Estate  
Third Road  
Blantyre  
South Lanrkshire  
G72 0UP

**REGISTERED NUMBER:**

SC162409 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abridged Statement of Financial Position**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,718		4,389
<b>CURRENT ASSETS</b>					
Stocks		148,230		95,638	
Debtors		160,268		157,887	
Cash at bank and in hand		88,892		72,300	
		<u>397,390</u>		<u>325,825</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,893</u>		<u>132,123</u>	
<b>NET CURRENT ASSETS</b>			<u>314,497</u>		<u>193,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>317,215</u>		<u>198,091</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>517</u>		<u>834</u>
<b>NET ASSETS</b>			<u><u>316,698</u></u>		<u><u>197,257</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>316,598</u>		<u>197,157</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>316,698</u></u>		<u><u>197,257</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Statement of Financial Position - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2020 and were signed on its behalf by:

D Jones - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Anatomical Concepts (U.K.) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 30% on reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<b>22,152</b>
<b>DEPRECIATION</b>	
At 1 January 2019	17,763
Charge for year	1,671
At 31 December 2019	<b>19,434</b>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<b>2,718</b>
At 31 December 2018	<b>4,389</b>

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Within one year	<b>4,065</b>	2,394
Between one and five years	<b>3,338</b>	-
	<b>7,403</b>	<b>2,394</b>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.