

**Blue Chip Travel Coaching Limited**

**Directors' report and financial  
statements**

**Registered number SC162264**

**30 November 2008**

WEDNESDAY



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15/04/2009

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COMPANIES HOUSE

Company registration number: SC 162264

Registered office: Saltine Court  
20 Castle Terrace  
Edinburgh  
EH1 2EG

Directors: Mr M B T Watts  
Mr WJ Burton  
Mr H Thomas

Secretary: Mr H Thomas

Bankers: Bank of Scotland  
14 Friar Lane  
Leicester  
LE1 5RA

Solicitors: Martineau  
No1 Colmore Square  
Birmingham  
B4 6AA

Auditors: KPMG LLP  
Chartered Accountants  
1 Waterloo Way  
Leicester  
LE1 6LP

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## **Directors' report**

The directors present their report together with financial statements for the year ended 30 November 2008.

### **Principal activity and review of the business**

The company did not trade in the year, and hence no profit and loss account has been presented.

### **Directors and directors' interests**

The interests of the directors who are also directors of the parent company are disclosed in that company's financial statements.

The directors who held office during the year were as follows:

M B T Watts  
I E Parkinson (resigned 30 May 2008)  
S Foster (resigned 31 October 2008)  
W Burton (appointed 31 October 2008)

Since the year end the following director and company secretary has been appointed:

H Thomas (appointed 8 January 2009)

### **Disclosure of information to auditors**

The directors who held office at the date of approval of this directors' report confirm that so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### **Auditors**

In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

On behalf of the board



*Director*

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 30 November 2008*

	<i>Note</i>	<b>2008</b> <b>£000</b>	<b>2007</b> <b>£000</b>
<b>Current assets</b>			
Debtors	2	35	35
<b>Creditors: amounts falling within one year</b>	3	(23)	(23)
<b>Net current assets</b>		<u>12</u>	<u>12</u>
<b>Net assets</b>		<u>12</u>	<u>12</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss reserve		11	11
<b>Shareholders' funds</b>		<u>12</u>	<u>12</u>

For the year ended 30 November 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 2 April 2009.



**W Burton**  
 Director

The notes on pages 4 and 5 form part of these accounts.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied constantly in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own, consolidated financial statements.

As 100% of the company's voting rights are controlled within the group headed by Travelsphere Holdings Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

### 2 Debtors

	2008 £000	2007 £000
Amounts owed by group undertakings	35	35
	<u>35</u>	<u>35</u>

### 3 Creditors: amounts falling due within one year

	2008 £000	2007 £000
Amounts owed to group undertakings	23	23
	<u>23</u>	<u>23</u>

### 4 Share capital

	2008 £000	2007 £000
<i>Authorised</i>		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

**Notes** *(continued)*

**5 Ultimate parent company and parent undertaking of larger group of which the company is a member**

The company is a subsidiary of Blue Chip Travel Limited, incorporated in Scotland.

The company's ultimate parent undertaking is Kaleidoscope Travel Group Limited which is incorporated in Great Britain.

A copy of the consolidated financial statements of that company may be obtained from The Company Secretary, Kaleidoscope Travel Group Limited, Compass House, Rockingham Road, Market Harborough, Leicestershire LE16 7QD.

**6 Related party disclosures**

The company is exempt from the requirements of Financial Reporting Standard 8 to disclose transactions with other members of the group headed by Travelsphere Group Limited.