

Company Registration No. 162060 (Scotland)

GERRATAING ENGINEERING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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GERRATAING ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|-----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 290 | | 341 |
| Current assets | | | | | |
| Cash at bank and in hand | | 657 | | 739 | |
| Creditors: amounts falling due within one year | | <u>(10,177)</u> | | <u>(9,127)</u> | |
| Net current liabilities | | | <u>(9,520)</u> | | <u>(8,388)</u> |
| Total assets less current liabilities | | | <u>(9,230)</u> | | <u>(8,047)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(9,232)</u> | | <u>(8,049)</u> |
| Shareholders' funds | | | <u>(9,230)</u> | | <u>(8,047)</u> |

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 July 2011



F R Braithwaite
Director

Company Registration No. 162060

GERRATAING ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.4 Going Concern

The company's directors have confirmed that they will ensure that the company has adequate resources to continue its operational existence for the foreseeable future. In particular they have confirmed that they will not seek repayment of their loans until all liabilities are met. In coming to this conclusion the directors have paid particular attention to the period of one year from the date of approval of the financial statements.

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|----------------------------------|
| Cost | |
| At 1 April 2010 & at 31 March 2011 | 3,165 |
| Depreciation | |
| At 1 April 2010 | 2,824 |
| Charge for the year | 51 |
| At 31 March 2011 | 2,875 |
| Net book value | |
| At 31 March 2011 | 290 |
| At 31 March 2010 | 341 |

GERRATAING ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

| | | | |
|----------|---|-------------|-------------|
| 3 | Share capital | 2011 | 2010 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |