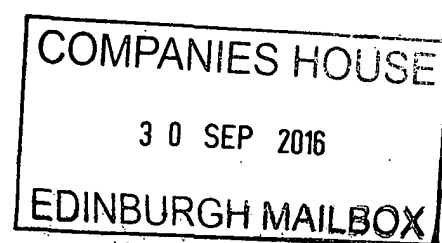


PROTROL INSTRUMENTATION LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2015



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

PROTROL INSTRUMENTATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

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PROTROL INSTRUMENTATION LTD

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		4,945	5,834
CURRENT ASSETS			
Stocks		4,380	7,050
Debtors		59,427	55,154
Cash at bank and in hand		129,109	120,058
		<u>192,916</u>	<u>182,262</u>
CREDITORS: Amounts falling due within one year		<u>77,279</u>	<u>69,691</u>
NET CURRENT ASSETS		<u>115,637</u>	<u>112,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,582</u>	<u>118,405</u>
PROVISIONS FOR LIABILITIES		<u>781</u>	<u>913</u>
		<u>119,801</u>	<u>117,492</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		119,799	117,490
SHAREHOLDERS' FUNDS		<u>119,801</u>	<u>117,492</u>

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~26-9-2016~~ and are signed on their behalf by:

Mr A Ralston
Director



Company Registration Number: SC161889

The notes on pages 2 to 3 form part of these abbreviated accounts.

PROTROL INSTRUMENTATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance
Fixtures & Fittings - 15% Reducing balance
Computer equipment - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PROTROL INSTRUMENTATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2015 and 31st December 2015	<u>32,729</u>
DEPRECIATION	
At 1st January 2015	26,895
Charge for year	<u>889</u>
At 31st December 2015	<u>27,784</u>
NET BOOK VALUE	
At 31st December 2015	<u>4,945</u>
At 31st December 2014	<u>5,834</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>