

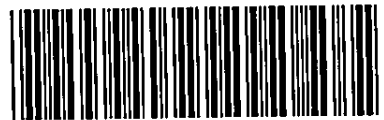
COMPANY REGISTRATION NUMBER SC161833

Lochs & Glens (Transport) Limited

Abbreviated Accounts

31 March 2012

THURSDAY



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Lochs & Glens (Transport) Limited

Abbreviated Accounts

Year Ended 31 March 2012

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Lochs & Glens (Transport) Limited
Independent Auditor's Report to Lochs & Glens
(Transport) Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts, together with the financial statements of Lochs & Glens (Transport) Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



CHRISTOPHER SPALDING (Senior Statutory Auditor)
For and on behalf of
JAMES ANDERSON & CO
Chartered Accountants & Statutory Auditor

Pentland Estate
Straiton
Edinburgh
EH20 9QH

3 December 2012

Lochs & Glens (Transport) Limited

Abbreviated Balance Sheet

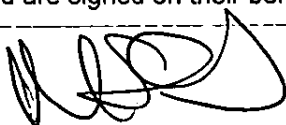
31 March 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		<u>2,659,881</u>	<u>2,944,338</u>
Current Assets			
Debtors		366,366	175,060
Cash at bank and in hand		<u>112,462</u>	<u>145,300</u>
		478,828	320,360
Creditors: Amounts falling due within one year		<u>156,933</u>	<u>205,831</u>
Net Current Assets		321,895	114,529
Total Assets Less Current Liabilities		<u>2,981,776</u>	<u>3,058,867</u>
Creditors: Amounts falling due after more than one year		-	85,278
Provisions for Liabilities		388,019	429,367
		<u>2,593,757</u>	<u>2,544,222</u>
Capital and Reserves			
Called-up equity share capital	3	8	8
Profit and loss account		2,593,749	2,544,214
Shareholders' Funds		<u>2,593,757</u>	<u>2,544,222</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 3 December 2012, and are signed on their behalf by:

N Wells
Director



Company Registration Number: SC161833

The notes on pages 3 to 4 form part of these abbreviated accounts.

Lochs & Glens (Transport) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

The turnover is attributable to the one principal activity of the company, supplier of tour transport.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Coaches	8% straight line
Fixtures & equipment	15% reducing balance
Motor launch	25% reducing balance

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2011 and 31 March 2012	4,045,052
Depreciation	
At 1 April 2011	1,100,714
Charge for year	284,457
At 31 March 2012	<u>1,385,171</u>
Net Book Value	
At 31 March 2012	2,659,881
At 31 March 2011	<u>2,944,338</u>

Lochs & Glens (Transport) Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2012

3. Share Capital

Allotted, Called Up and Fully Paid:

	2012		2011	
	No	£	No	£
8 ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>