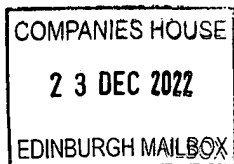
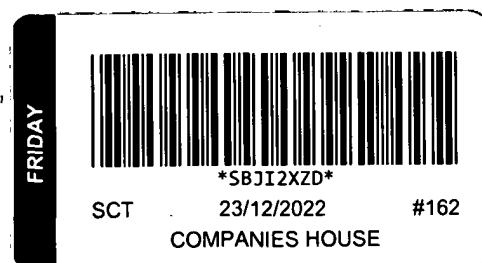


REGISTERED NUMBER: SC161777 (Scotland)



EnviroCentre Limited
Unaudited Financial Statements
for the Year Ended 30 June 2022

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT



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for the Year Ended 30 June 2022**

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EnviroCentre Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS:

Dr C G Fleming
Mr D J Fleming
Professor G Fleming
Dr K MacDougall
Mr J Richardson

SECRETARY:

Mr A P Walker

REGISTERED OFFICE:

Unit 2b Craighall Business Park
Eagle Street
Glasgow
G4 9XA

REGISTERED NUMBER:

SC161777 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

EnviroCentre Limited (Registered number: SC161777)

**Balance Sheet
30 June 2022**

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	4	144,278	138,744
Investments	5	<u>1</u>	<u>1</u>
		144,279	138,745
CURRENT ASSETS			
Debtors	6	1,360,024	926,938
Cash at bank		<u>332,578</u>	<u>690,031</u>
		1,692,602	1,616,969
CREDITORS			
Amounts falling due within one year	7	<u>617,377</u>	<u>613,781</u>
NET CURRENT ASSETS		<u>1,075,225</u>	<u>1,003,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,219,504	1,141,933
CREDITORS			
Amounts falling due after more than one year	8	(154,291)	(209,451)
PROVISIONS FOR LIABILITIES		<u>(23,273)</u>	<u>(26,361)</u>
NET ASSETS		<u><u>1,041,940</u></u>	<u><u>906,121</u></u>

The notes form part of these financial statements

EnviroCentre Limited (Registered number: SC161777)

**Balance Sheet - continued
30 June 2022**

		2022		2021	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			44,888		44,888
Share premium	10		8,616		8,616
Capital redemption reserve	10		6,592		6,592
Retained earnings	10		981,844		846,025
			<u>1,041,940</u>		<u>906,121</u>
SHAREHOLDERS' FUNDS			<u>1,041,940</u>		<u>906,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

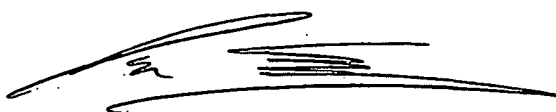
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2022 and were signed on its behalf by:



Mr D J Fleming - Director

The notes form part of these financial statements

**Statement of Changes in Equity
for the Year Ended 30 June 2022**

	Called up share capital £	Retained earnings £	Share premium £	Capital redemption reserve £	Total equity £
Balance at 1 July 2020	44,888	1,057,436	8,616	6,592	1,117,532
Changes in equity					
Dividends	-	(636,469)	-	-	(636,469)
Total comprehensive income	-	425,058	-	-	425,058
Balance at 30 June 2021	44,888	846,025	8,616	6,592	906,121
Changes in equity					
Dividends	-	(200,000)	-	-	(200,000)
Total comprehensive income	-	335,819	-	-	335,819
Balance at 30 June 2022	44,888	981,844	8,616	6,592	1,041,940

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

EnviroCentre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied, except in the case of long term contracts, where it represents the sales value of work done in the year.

Revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost and 10% on cost
-------------------------	---

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants received in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant asset.

Going concern

The financial statements have been prepared on a going concern basis. The directors' going concern assessment includes the expected impact of COVID-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 52 (2021 - 47).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2021	1,297,953
Additions	67,228
Disposals	(24,213)
	<hr/>
At 30 June 2022	1,340,968
DEPRECIATION	
At 1 July 2021	1,159,209
Charge for year	60,996
Eliminated on disposal	(23,515)
	<hr/>
At 30 June 2022	1,196,690
NET BOOK VALUE	
At 30 June 2022	<hr/> <hr/> 144,278
At 30 June 2021	<hr/> <hr/> 138,744

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2021 and 30 June 2022	<hr/> 21,752
DEPRECIATION	
At 1 July 2021	906
Charge for year	5,438
	<hr/>
At 30 June 2022	6,344
NET BOOK VALUE	
At 30 June 2022	<hr/> <hr/> 15,408
At 30 June 2021	<hr/> <hr/> 20,846

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
COST	
At 1 July 2021 and 30 June 2022	1
NET BOOK VALUE	
At 30 June 2022	1
At 30 June 2021	1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	820,070	663,707
Amounts owed by group undertakings	264,475	15,737
Amounts recoverable on contract	201,917	156,380
Other debtors	73,562	91,114
	<u>1,360,024</u>	<u>926,938</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	50,000	50,000
Hire purchase contracts (see note 9)	5,161	5,161
Payments on account	46,707	17,309
Trade creditors	138,391	117,296
Taxation and social security	270,697	318,393
Other creditors	106,421	105,622
	<u>617,377</u>	<u>613,781</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	150,000	200,000
Hire purchase contracts (see note 9)	4,291	9,451
	<u>154,291</u>	<u>209,451</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	5,161	5,161
Between one and five years	4,291	9,451
	<u>9,452</u>	<u>14,612</u>
	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	53,457	38,636
Between one and five years	89,434	51,933
	<u>142,891</u>	<u>90,569</u>

10. RESERVES

	Retained earnings	Share premium	Capital redemption reserve	Totals
	£	£	£	£
At 1 July 2021	846,025	8,616	6,592	861,233
Profit for the year	335,819			335,819
Dividends	(200,000)			(200,000)
	<u>981,844</u>	<u>8,616</u>	<u>6,592</u>	<u>997,052</u>

Dividends paid to the holding company (Eco2020 Ltd) were used to meet Management buyout obligations.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022	2021
	£	£
Mr D J Fleming		
Balance outstanding at start of year	5,548	3,526
Amounts advanced	-	5,516
Amounts repaid	(2,527)	(3,494)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,021</u>	<u>5,548</u>

This loan is interest free, unsecured and has no set repayment date.

12. ULTIMATE CONTROLLING PARTY

ECO2020 Limited is the ultimate parent company and ultimate controlling party.