

**REGISTERED NUMBER: SC161777 (Scotland)**

**EnviroCentre Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2017**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AS

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for the Year Ended 30 June 2017**

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**EnviroCentre Limited**  
**Company Information**  
**for the Year Ended 30 June 2017**

**DIRECTORS:**

Dr C G Fleming  
D J Fleming  
Professor G Fleming  
Dr K MacDougall  
J Richardson

**SECRETARY:**

A P Walker

**REGISTERED OFFICE:**

Unit 2b Craighall Business Park  
Eagle Street  
Glasgow  
G4 9XA

**REGISTERED NUMBER:**

SC161777 (Scotland)

**ACCOUNTANTS:**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AS

**Balance Sheet**  
**30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		109,123		76,744
Investments	5		<u>1</u>		<u>1</u>
			109,124		76,745
<b>CURRENT ASSETS</b>					
Debtors	6	859,772		810,221	
Cash at bank		<u>528,558</u>		<u>452,798</u>	
		1,388,330		1,263,019	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>400,307</u>		<u>451,494</u>	
<b>NET CURRENT ASSETS</b>			<u>988,023</u>		<u>811,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,097,147		888,270
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(7,505)		(6,792)
<b>PROVISIONS FOR LIABILITIES</b>			(16,749)		(8,571)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(6,167)</u>		<u>(11,792)</u>
<b>NET ASSETS</b>			<u>1,066,726</u>		<u>861,115</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2017**

Notes	2017 £	£	2016 £	£
<b>CAPITAL AND RESERVES</b>				
Called up share capital		45,548		45,598
Share premium		8,616		8,616
Capital redemption reserve		5,932		5,882
Retained earnings		<u>1,006,630</u>		<u>801,019</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,066,726</u>		<u>861,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

Professor G Fleming - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

EnviroCentre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover and revenue recognition**

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied, except in the case of long term contracts, where it represents the sales value of work done in the year.

Revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Grants received in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant asset.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 53 .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	1,005,401
Additions	84,757
Disposals	(17,771)
At 30 June 2017	<u>1,072,387</u>
<b>DEPRECIATION</b>	
At 1 July 2016	928,657
Charge for year	52,378
Eliminated on disposal	(17,771)
At 30 June 2017	<u>963,264</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>109,123</u>
At 30 June 2016	<u>76,744</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	33,225
Transfer to ownership	(19,525)
At 30 June 2017	<u>13,700</u>
<b>DEPRECIATION</b>	
At 1 July 2016	14,158
Charge for year	3,425
Transfer to ownership	(13,016)
At 30 June 2017	<u>4,567</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>9,133</u>
At 30 June 2016	<u>19,067</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

5. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 July 2016  
and 30 June 2017

1

**NET BOOK VALUE**

At 30 June 2017

1

At 30 June 2016

1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	651,286	581,610
Amounts owed by group undertakings	5	6
Amounts recoverable on contract	132,544	146,266
Other debtors	75,937	82,339
	<u>859,772</u>	<u>810,221</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts (see note 9)	4,075	5,440
Payments on account	29,254	103,487
Trade creditors	126,397	128,886
Taxation and social security	193,054	172,178
Other creditors	47,527	41,503
	<u>400,307</u>	<u>451,494</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts (see note 9)	2,717	6,792
Other creditors	4,788	-
	<u>7,505</u>	<u>6,792</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	4,075	5,440
Between one and five years	<u>2,717</u>	<u>6,792</u>
	<u>6,792</u>	<u>12,232</u>
	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	96,890	105,398
Between one and five years	268,421	286,614
In more than five years	<u>214,129</u>	<u>265,520</u>
	<u>579,440</u>	<u>657,532</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
<b>D J Fleming</b>		
Balance outstanding at start of year	832	-
Amounts advanced	1,997	832
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,829</u>	<u>832</u>

The £2,829 outstanding balance on the Director's current account was cleared after the year end.

11. POST BALANCE SHEET EVENTS

After the year end £345,000 was transferred to G F & Company (Scotland) Limited, This is a company in which the Directors Professor G Fleming, D J Fleming and C Fleming have an interest. A commercial rate of interest will be charged on the loan.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**12. FIRST YEAR ADOPTION**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income / (expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.