

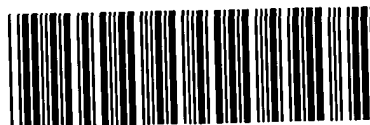
jmarchitects (group) limited

Registered number: SC161683

Directors' report and financial statements

For the year ended 30 November 2015

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JMARCHITECTS (GROUP) LIMITED

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JMARCHITECTS (GROUP) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2015

The directors present their report and the financial statements for the year ended 30 November 2015.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company's only activity during the year was that of an intermediate holding company in a group which provides architectural services.

The company's parent undertaking is jmarchitects holdings limited, and the directors of that company have provided a directors' report accompanying the consolidated financial statements of the group.

The company's trading subsidiary is jmarchitects limited and the directors of that company have provided a directors' report accompanying the financial statements of that company.

DEVELOPMENT AND PERFORMANCE OF THE COMPANY

The directors report that the company had no activity in the year.

There are no plans for the company to recommence trading.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors do not consider that there are any risks or uncertainties that apply specifically and solely to the company. Risks and uncertainties that apply to the group and to the trading subsidiary are set out in the directors' report of those companies.

POSITION OF THE COMPANY AT THE YEAR END

The company has no assets other than its investment in its trading subsidiary and an inter-company balance due, and has no liabilities.

KEY PERFORMANCE INDICATORS

There are no key performance indicators for the company.

RESULTS AND DIVIDENDS

The profit for the year amounted to £1,400,000 (2014 - £700,000). Particulars of dividends paid are detailed in note 11 to the financial statements.

JMARCHITECTS (GROUP) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year were:

D W Ingham
B Thomson

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 15 March 2016 and signed on its behalf.



D W Ingham
Director

JMARCHITECTS (GROUP) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JMARCHITECTS (GROUP) LIMITED

We have audited the financial statements of jmarchitects (group) limited for the year ended 30 November 2015 which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON THE OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.


JMARCHITECTS (GROUP) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JMARCHITECTS (GROUP) LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



John McLeod (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

15 March 2016

JMARCHITECTS (GROUP) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2015

	Note	2015 £	2014 £
Income from shares in group undertakings		1,400,000	700,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,400,000	700,000
Tax on profit on ordinary activities	5	-	-
PROFIT FOR THE FINANCIAL YEAR	9	1,400,000	700,000

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and loss account.

The notes on pages 7 to 10 form part of these financial statements.

JMARCHITECTS (GROUP) LIMITED

Registered number: SC161683

BALANCE SHEET**AS AT 30 NOVEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	6	1,000	1,000
CURRENT ASSETS			
Debtors	7	74,000	74,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,000</u>	<u>75,000</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>75,000</u>	<u>75,000</u>
SHAREHOLDERS' FUNDS	10	<u>75,000</u>	<u>75,000</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 March 2016.



D W Ingham
Director

The notes on pages 7 to 10 form part of these financial statements.

JMARCHITECTS (GROUP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group financial statements.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JMARCHITECTS (GROUP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

2. INCOME FROM PARTICIPATING INTERESTS

	2015 £	2014 £
Dividends received from subsidiary undertaking	1,400,000	700,000

3. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the current and prior year.

4. STAFF COSTS

The company has no employees other than the directors, who did not receive any remuneration (2014 - £NIL).

5. TAXATION

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 20.33% (2014 - 21.66%). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	1,400,000	700,000
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.33% (2014 - 21.66%)	284,620	151,620
Effects of:		
Non-taxable income	(284,620)	(151,620)
Current tax charge for the year	-	-

JMARCHITECTS (GROUP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

6. FIXED ASSET INVESTMENTS

	Investments in subsidiary company £
Cost	
At 1 December 2014 and 30 November 2015	1,000
Net book value	
At 30 November 2015	1,000
At 30 November 2014	1,000

Subsidiary undertakings

The following was a subsidiary undertaking of the company:

Name	Class of shares	Holding
jmarchitects limited	Ordinary A	100%

The aggregate of the share capital and reserves as at 30 November 2015 and of the profit for the year ended on that date for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £	Profit £
jmarchitects limited	954,676	1,286,133

7. DEBTORS

	2015 £	2014 £
Amounts owed by group undertaking (note 12)	74,000	74,000

8. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
75,000 Ordinary A shares of £1 each	75,000	75,000

JMARCHITECTS (GROUP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

9. RESERVES

	Profit and loss account £
Profit for the financial year	1,400,000
Dividends: equity capital	(1,400,000)
	<hr/>
At 30 November 2015	-
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10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Opening shareholders' funds	75,000	75,000
Profit for the financial year	1,400,000	700,000
Dividends (Note 11)	(1,400,000)	(700,000)
	<hr/>	<hr/>
Closing shareholders' funds	75,000	75,000
	<hr/>	<hr/>

11. DIVIDENDS

	2015 £	2014 £
Dividends paid on equity capital	1,400,000	700,000
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12. RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemption granted by Financial Reporting Standard No 8 not to report details of the transactions with entities which are 100% controlled by a common parent undertaking.

13. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is jmarchitects holdings limited, a company registered in Scotland.

14. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, there is no ultimate controlling party.