

The Insolvency Act 1986

Notice of statement of affairs

Pursuant to Rule 2.21(6) of the Insolvency (Scotland) Rules 1986

Name of Company

Moray Timber Ltd

Company number

SC161601

(a) Insert full
name(s) and
address(es) of
administratorsWe, Geoffrey Isaac Jacobs
KPMG LLP
191 West George Street
Glasgow
G2 2LJ

&

Blair Carnegie Nimmo
KPMG LLP
191 West George Street
Glasgow
G2 2LJ

attach a copy of:-

*Delete as
applicable

the statement of affairs in respect of the administration of the above company.

Signed


Joint Administrator

Dated

24 November 2014

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Geoffrey Isaac Jacobs
KPMG LLP
191 West George Street
Glasgow
G2 2LJ

DX Number DX 551820 Glasgow 20

Tel +44 (0) 141 226 5511
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge,
Edinburgh, EH3 9FF
DXED235 Edinburgh 1 / LP- 4 Edinburgh 2

WEDNESDAY



SCT

COMPANIES HOUSE

S3LG3ZKW

26/11/2014

#549

Statement of Affairs

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986
and Rule 2.21(1) of the Insolvency (Scotland) Rules 1986

Statement as to the affairs of

Moray Timber Limited (in administration)

as at 16 September 2014, the date that the company entered administration.

Statutory Declaration

I solemnly and sincerely declare that the information provided in this statement and the lists A to G annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at ELGIN

Signed _____

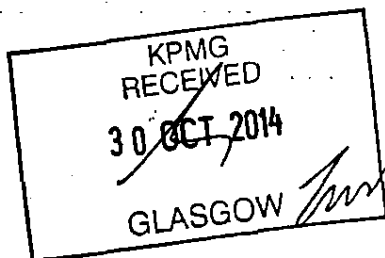
This 28th day of OCTOBER 20 14

Before me L.C. Ross

Law Graham Davidson

A Notary Public or Justice of the Peace or Solicitor

CR Cairns
Elizabeth Johnston
J.W. Mac



STATEMENT as to the affairs of the Company on the _____

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A") _____		52,850
Assets specifically secured (as per List "B")		
Estimated realisable value	£ 433,834	
Less: Amount due to secured creditors	(318,524)	
Estimated Surplus	115,310	<u>115,310</u>
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		168,160
LIABILITIES		
Preferential creditors (as per List "C")		<u>(11,742)</u>
Estimated balance of assets available for holders of floating charges and unsecured creditors		156,418
Estimated prescribed part of net property where applicable (to carry forward)		(34,284)
Holders of floating charges (as per List "D")		<u>(32,249)</u>
Estimated surplus/deficiency as regards holders of floating charges		89,885
Estimated prescribed part of net property where applicable (brought down)		34,284
Unsecured Creditors		
Trade accounts (as per List "E")	£ 388,758	
Bills payable (as per List "F")		
Contingent or other liabilities (as per List "G")		
Total unsecured creditors (excluding any shortfall to floating charge holders)		(388,758)
Estimated Deficiency as regards creditors unsecured creditors (excluding any shortfall to floating charge holders)		(264,589)
Estimated deficiency after floating charge where applicable (brought down)		n/a
Estimated Surplus/Deficiency as regards creditors		(264,589)
Issued and Called-up Capital		(56,250)
Estimated Surplus/Deficiency as regards members		(320,839)

These figures must be read subject to the following:-

*delete as appropriate

*[(a) There is no unpaid capital liable to be called up]

*[(b) The nominal amount of unpaid capital liable to be called up is £ _____
is/is not charged in favour of the holder of the floating charge(s)]

estimated to produce £ _____ which

The estimates are subject to the expenses of the liquidation and to any surplus or deficiency on trading pending realisation of the Assets.

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Please complete legibly, preferably in black type, or bold block lettering

Statement of affairs LIST 'A'

Assets not specifically secured

Particulars of assets	Book value £	Estimated to produce £
Balance at bank	2,345	Nil
Cash in hand	Nil	Nil
Marketable securities (as per Schedule I)	1,000	850
Bills receivable (as per Schedule II)	Nil	Nil
Trade debtors (as per Schedule III)	Nil	Nil
Loans and advances (as per Schedule IV)	Nil	Nil
Unpaid calls (as per Schedule V)	Nil	Nil
Stock in trade	50,000	25,000
Work in progress		
Heritable property		
Leasehold property	Nil	Nil
Plant, machinery and vehicles	28,387	27,000
Furniture and fittings, etc	Nil	Nil
Patents, trade marks, etc	Nil	Nil
Investments other than marketable securities	Nil	Nil
Other property	Nil	Nil
Total	81,732	52,850

Signed

CR Cum

Date 28/10/14

Elizabeth Johnston

J. W. And

Please complete legibly,
preferable in black type,
or bold block lettering.

Names to be arranged in alphabetical order and numbered consecutively

[illegible]

Signed

Date _____

Date 28/10/14

Elizabeth Johnston
F.W. And

Please complete legibly, preferably in black type, or bold block lettering

Statement of affairs

Names to be arranged in alphabetical order and numbered consecutively

[illegible]

Signed

Signed CR Carr
Elizabeth Johnston
J.W. And

Date _____

Date 28/10/14

**Please complete legibly,
preferably in black type,
or bold block lettering**

Trade debtors

Names to be arranged in alphabetical order and numbered consecutively

[illegible]

CR Curran

28/10/14

Elizabeth Johnston
J.W.A. —

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preferably in black type,
or bold block lettering

Loans and Advances

Names to be arranged in alphabetical order and numbered consecutively

[illegible]

CR Cumer

Date 28/10/14

Elizabeth Johnston
J. W. Johnston

Please complete legibly, preferably in black type, or bold block lettering

Loans and Advances

[illegible]

Signed

CR Cameron

Date _____

28/10/14

Elizabeth Johnston

W. H. A. —

Please complete legibly,
preferably in black
type, or bold block
lettering

Signed

28/10/14

CR Cameron
Elizabeth Johnston
J. W. A.

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LIST 'B' (consisting of _____ pages)

Statement of affairs

Assets specifically secured and creditors fully or partly secured (see note below) (not including debenture holders secured by a floating charge)

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation
1	Lease over 1.882 hectares of ground within Waterford Industrial Estate, Forres	19/11/2003	The Royal Bank of Scotland plc	36 St Andrews Square Edinburgh EH2 2YB
2	Lorry SY56 CEO	11/01/2012	Lombard North Central PLC	PO Box 520 Rotherham S63 3BR
3	L200 DV10 OSF	24/04/2013	Lombard North Central PLC	PO Box 520 Rotherham S63 3BR
4	L200 DL10 CTZ	16/05/2013	Lombard North Central PLC	PO Box 520 Rotherham S63 3BR
5	Other debts and non-vesting debts including payments made and monies received in respect thereof.	24/11/2003	The Royal Bank of Scotland Commercial Services Ltd	1 Princes Street London EC2R 8PB

Note: For this purpose treat as a creditor but identify separately

- an owner of goods in the company's possession under a hire-purchase agreement or an agreement for the hire of goods for more than 3 months, or
- a seller of goods to the company claiming a retention of title or a seller under a conditional sale agreement.

Please complete legibly, preferably in black type, or bold block lettering

Statement of affairs

Preferential creditors for salaries, wages and otherwise

Names to be arranged in alphabetical order and numbered consecutively

No	Name of creditor	Address
	Employee claims per attached schedule	

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this margin
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legibly, preferably in
black type, or bold
block lettering

Nature of claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List 'E'
	159,628	11,742	147,886

Signed

CR Cameron

Date

28/10/14

Elizabeth Johnston
J.W. As

Please complete legibly, preferably in black type, or bold block lettering

Statement of affairs

Names to be arranged in alphabetical order and numbered consecutively

[illegible]

Or Conner

28/10/14

Elizabeth Johnston
J. W. Moore

[illegible]

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legibly, preferable in
black type, or bold
block lettering

LIST 'E' (consisting of _____ pages)

Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list customers claiming amounts paid in advance of the supply of
goods and services

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt £
	Per attached schedule	388,758

Signed

CR Camm

Date

28/10/14

Elizabeth Johnston
J.W. Ad

Moray Timber Ltd
List E Trade Creditors

£

A J Engineering, 25 West Road, Greshop Industrial Estate, Forres, IV36 2GW	5,679.60
Atkinson & Kirby, Atkinson Road, Ormskirk, Lancashire, L39 2AJ	4,031.80
Caledonian Plywood, 1 Cardowan Park, Tannochside Park, Uddingston, Glasgow, G71 5PF	11,284.56
Cordiners, Sindair Road, Aberdeen, AB11 9PJ	1,220.92
Crown Timber, Crown House, 1 Wilkinson Road, Love Lane Industrial Estate, Cirencester, Gloucestershire, GL7 1WH	21,545.33
Elgin Truck & Van Centre Ltd, Linkwood Place, Elgin, IV30 1HZ	130.20
Finewood Joinery Products Ltd, Almond Road, Falkirk, FK2 9FQ	773.88
G M Leitch Ltd, 7 Henderson Drive, Inverness, IV1 1TR	860.94
Gilmour & Aitken Ltd, Milton Sawmill, Auchincarroch Rd, Jamestown, Alexandria, Dunbartonshire, G83 9EY	6,158.93
Highland Industrial Supplies Ltd, 36 Seafeld Road, Longman Industrial Estate, Inverness, IV1 1SG	29.86
Howden Joinery Group plc, 40 Portman Square, London, W1H 6LT	351.60
L.T.W. Industry, 1 Wheatstone Place, Southfield Industrial Estate, Glenrothers, Fife, KY6 2SW	7,657.67
International Timber, Evaris Business Centre, Grangemouth, FK3 8UU	11,143.56
J Gordon Williamson Ltd, Moycroft Industrial Estate, Elgin, Moray, IV30 1XZ	351.75
James Donaldson Timber Ltd, Elm Park Sawmills, Leven, Fife, KY8 4PS	18,449.29
Joanna's Night Club, 199 High St, Elgin, IV30 1DJ (overpaid debtor)	259.78
John Gordon & Son, Balblair Road, Nairn, IV12 5LT	23,068.34
Kiloran Limited, 10 Knockbreck Street, Tain, IV19 1BJ (overpaid debtor)	563.64
Leeds Plywood & Doors, Midland Road, Leeds, LS10 2RJ	1,752.68
Stephen Leggatt Joiner, address unknown (overpaid debtor)	72.00
Masons Timber Products, PO Box 260, Oswestry, Shropshire, SY10 1EW	251.78
Meyer Timber, Central Dock Road, Port of Grangemouth, Grangemouth, FK3 8UE	5,997.23
NMBS Ltd, 10 Merus Court, Meridian Business Park, Leicester, LE19 1RJ	26,801.00
Premdor, Birthwaite Business Park, Huddersfield Road, Darton, Barnsley, South Yorkshire, S73 5JS	1,331.12
Protim Solignum Ltd, Fieldhouse Lane, Marlow, Bucks, SL7 1LS	2,742.00
Rembrand Timber Ltd, Shielhill Wood, Tealing, By Dundee, DD4 0PW	226.80
SEPA, Strathallan House, Castle Business Park, Stirling, FK9 4TZ	1,131.30
Swedscot Timber, Maltings Business Centre, Longman Road, Inverness, IV1 1SL	15,265.40
Tayfirth Laminates, Block 2, Kinnoull Rd, Dunsinane Industrial Estate, Dundee, Angus, DD2 3PZ	776.04
Thornbridge Sawmills, Thornbridge Yard, Laurieston Road, Grangemouth, FK3 8XX	2,753.07
Timberscape, Unit 10, Plot 22, Dalcross Industrial Estate, Inverness, IV2 7XB	3,550.48
W Thomson Saw Service Ltd, Waterford Industrial Estate, Forres, Moray, IV36 3EE	427.02

176,639.57

HMRC - VAT to 16/09/2014

43,835.32

HMRC - PAYE / NIC

20,397.14

64,232.46

Unsecured Employee Related Claims

147,886.47

388,758.50

Please complete legibly, preferably in black type, or bold block lettering

Unsecured creditors – Bills payable, promissory notes, etc

Names to be arranged in alphabetical order and numbered consecutively

***Note**
The particulars of any bills of exchange and promissory notes held by a holder should be inserted immediately below the name and address of such creditor.

[illegible]

Signed _____

CR Camer

Date _____

28/10/14

Elizabeth Johnston

W. And

Please complete legibly, preferably in black type, or bold block lettering.

Unsecured creditors – contingent liabilities

Names to be arranged in alphabetical order and numbered consecutively

[illegible]

P. Cumis

28/10/14

Elizabeth Johnston
for Mr. Anderson.