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Network Posse Limited

Director's report and financial statements

for the year ended 30 April 2004

Registration number: SC161420



Houston Rooney Limited

Network Posse Limited

Company information

Director	Raymond Dowson
Secretary	David J Dowson
Company number	SC161420
Date of incorporation	6 November 1995
Registered office	Flat 14 17 Roseburn Maltings Edinburgh Lothian EH12 5LJ
Accountants	Houston Rooney Limited 82 Mitchell Street Glasgow G1 3NA
Bankers	Clydesdale Bank Plc Edinburgh EH2 2ZH Standard Life 30 Lothian Road Edinburgh EH1 2DH

Network Posse Limited

**Director's report
for the year ended 30 April 2004**

The director presents his report and the financial statements for the year ended 30 April 2004.

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2004	2003
Raymond Dowson	2	2

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:



**David J Dowson
Company Secretary**

**Flat 14
17 Roseburn Maltings
Edinburgh
Lothian
EH12 5LJ**

Date: 08.11.04

Network Posse Limited

**Accountants' report on the unaudited financial statements to the director of
Network Posse Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Houston Rooney Limited

**82 Mitchell Street
Glasgow
G1 3NA**

Date: 16.11.14

Network Posse Limited

**Profit and loss account
for the year ended 30 April 2004**

		2004	2003
	Notes	£	£
Turnover	2	71,231	69,530
Administrative expenses		(68,912)	(65,869)
Operating profit	3	<u>2,319</u>	<u>3,661</u>
Other interest receivable and similar income		1,580	1,536
Interest payable and similar charges		<u>(92)</u>	<u>(20)</u>
Profit on ordinary activities		3,807	5,177
Dividends		<u>(2,952)</u>	<u>-</u>
Retained profit for the year		855	5,177
Retained profit brought forward		39,872	34,695
Retained profit carried forward		<u><u>40,727</u></u>	<u><u>39,872</u></u>

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Network Posse Limited

**Balance sheet
as at 30 April 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		33		181
Current assets					
Debtors	7	9,910		5,804	
Cash at bank and in hand		46,789		48,916	
		<u>56,699</u>		<u>54,720</u>	
Creditors: amounts falling due within one year	8	<u>(16,003)</u>		<u>(15,027)</u>	
Net current assets			40,696		39,693
Net assets			<u>40,729</u>		<u>39,874</u>
 Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			40,727		39,872
Shareholders' funds			<u>40,729</u>		<u>39,874</u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Network Posse Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2004 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by:



Raymond Dowson
Director

Date: 08/11/04

The notes on pages 7 to 9 form an integral part of these financial statements.

Network Posse Limited

Notes to the financial statements for the year ended 30 April 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	25.00% straight line method

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2004 £	2003 £
Operating profit is stated after charging:		
Depreciation	148	1,611

4. Director's emoluments

	2004 £	2003 £
Director's remuneration	45,190	41,820
Director's bonus	10,010	7,739
Employer's national insurance	6,469	4,995
Tax and employee's NI on deemed payment	-	1,968
Employer's NI on deemed payment	-	581
Pension contributions	6,000	6,000
	<u>67,669</u>	<u>63,103</u>

Network Posse Limited

Notes to the financial statements for the year ended 30 April 2004

5. Pension costs

The company operates a defined contribution pension. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,000 (2003 - £6,000).

6. Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 May 2003	5,332	1,523	6,855
Disposals	(670)	-	(670)
At 30 April 2004	<u>4,662</u>	<u>1,523</u>	<u>6,185</u>
Depreciation			
At 1 May 2003	5,151	1,523	6,674
On disposals	(670)	-	(670)
Charge for the year	148	-	148
At 30 April 2004	<u>4,629</u>	<u>1,523</u>	<u>6,152</u>
Net book values			
At 30 April 2004	<u>33</u>	<u>-</u>	<u>33</u>
At 30 April 2003	<u>181</u>	<u>-</u>	<u>181</u>

7. Debtors

	2004 £	2003 £
Trade debtors	9,740	-
Prepayments and accrued income	170	106
Accrued sales	-	5,698
	<u>9,910</u>	<u>5,804</u>

Network Posse Limited

**Notes to the financial statements
for the year ended 30 April 2004**

8. Creditors: amounts falling due within one year	2004	2003
	£	£
VAT control account	3,103	2,135
PAYE and national insurance	341	2,897
Accruals	10,900	8,344
Net salary control	1,659	1,651
	<u>16,003</u>	<u>15,027</u>
 9. Share capital	 2004	 2003
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>