

Company Registration No. SC161199 (Scotland)

CRYSTAL CANOPIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

COMPANIES HOUSE

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COMPANIES HOUSE

CRYSTAL CANOPIES LTD

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CRYSTAL CANOPIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		33,545		39,573
Tangible assets	2		429,833		448,353
			<u>463,378</u>		<u>487,926</u>
Current assets					
Stocks		330,738		339,258	
Debtors		686,295		532,813	
Cash at bank and in hand		1,201		2,347	
		<u>1,018,234</u>		<u>874,418</u>	
Creditors: amounts falling due within one year	3	<u>(636,788)</u>		<u>(1,106,912)</u>	
Net current assets/(liabilities)			<u>381,446</u>		<u>(232,494)</u>
Total assets less current liabilities			<u>844,824</u>		<u>255,432</u>
Creditors: amounts falling due after more than one year	4		<u>(743,221)</u>		<u>(175,586)</u>
			<u>101,603</u>		<u>79,846</u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Profit and loss account			51,603		29,846
Shareholders' funds			<u>101,603</u>		<u>79,846</u>
					<u>(232,494)</u>

CRYSTAL CANOPIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 January 2013



D H Martyn
Director

Company Registration No. SC161199

CRYSTAL CANOPIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CRYSTAL CANOPIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	60,276	754,799	815,075
Additions	-	19,304	19,304
Disposals	-	(17,000)	(17,000)
At 30 June 2012	60,276	757,103	817,379
Depreciation			
At 1 July 2011	20,703	306,446	327,149
On disposals	-	(13,974)	(13,974)
Charge for the year	6,028	34,798	40,826
At 30 June 2012	26,731	327,270	354,001
Net book value			
At 30 June 2012	33,545	429,833	463,378
At 30 June 2011	39,573	448,353	487,926

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £322,724).

4 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	587	14,366

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £175,586).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary of £1 each	50,000	50,000