

Registered Number SC161199

CRYSTAL CANOPIES LTD.

Abbreviated Accounts

30 June 2011

CRYSTAL CANOPIES LTD.

Registered Number SC161199

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	39,573	43,740
Tangible	3	<u>448,353</u>	<u>452,075</u>
Total fixed assets		487,926	495,815
Current assets			
Stocks		339,258	364,375
Debtors		532,813	13,652
Cash at bank and in hand		2,347	3,667
Total current assets		<u>874,418</u>	<u>381,694</u>
Creditors: amounts falling due within one year	4	(1,106,913)	(635,603)
Net current assets		(232,495)	(253,909)
Total assets less current liabilities		<u>255,431</u>	<u>241,906</u>
Creditors: amounts falling due after one year	5	(175,586)	(190,215)
Total net Assets (liabilities)		79,845	51,691
Capital and reserves			
Called up share capital	6	50,000	50,000
Profit and loss account		<u>29,845</u>	<u>1,691</u>
Shareholders funds		<u>79,845</u>	<u>51,691</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

D H MARTYN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 Accounting policies

1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The results in the year were mainly due to a fire which totally destroyed the Company's production unit and meant the Company had to cease production from mid May 2010. This therefore meant cancelled orders and additional costs. The company has ongoing support from its bankers and the director and is in the process of finalising insurance claims. It is expected that this support will continue until the company returns to profitability.

1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Land and buildings Freehold - nil Plant and machinery - 15% Reducing Balance Fixtures, fittings & equipment - 15% Reducing Balance Motor vehicles - 25% Reducing Balance

1.6 Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock and work in progress Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Government grants Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance
 Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	60,000
Additions	276
At 30 June 2011	<u>60,276</u>

Depreciation	
At 30 June 2010	16,260
Charge for year	4,443
At 30 June 2011	<u>20,703</u>

Net Book Value	
At 30 June 2010	43,740
At 30 June 2011	<u>39,573</u>

3 Tangible fixed assets

Cost	£
At 30 June 2010	732,528
additions	52,644
disposals	(30,373)
revaluations	
transfers	
At 30 June 2011	<u>754,799</u>

Depreciation	
At 30 June 2010	280,453
Charge for year	44,731
on disposals	(18,738)
At 30 June 2011	<u>306,446</u>

Net Book Value	
At 30 June 2010	452,075
At 30 June 2011	<u>448,353</u>

4 Creditors: amounts falling due within one year

2011	2010
£	£
<u>1,106,913</u>	<u>635,603</u>

5 Creditors: amounts falling due after more than one year

2011	2010
£	£
<u></u>	<u></u>

	175,586	190,215
	2011	2010
	£	£
Instalment debts falling due after 5 years	14,366	105,981

The aggregate amount of creditors for which security has been given amounted to £175,586 (2010 - £190,215).

6 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
50000 Ordinary of £1.00 each	50,000	50,000