

Company Registration No 161199 (Scotland)

CRYSTAL CANOPIES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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CRYSTAL CANOPIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		425,288		380,804
Current assets					
Stocks		178,440		138,452	
Debtors		156,725		151,442	
Cash at bank and in hand		156,416		79,371	
		491,581		369,265	
Creditors amounts falling due within one year		(532,308)		(407,758)	
Net current liabilities			(40,727)		(38,493)
Total assets less current liabilities			384,561		342,311
Creditors amounts falling due after more than one year	3		(225,527)		(186,852)
Accruals and deferred income			(23,750)		(38,750)
			135,284		116,709
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			85,284		66,709
Shareholders' funds			135,284		116,709

CRYSTAL CANOPIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19 May 2008



D H Martyn
Director

CRYSTAL CANOPIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	nil
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated on a reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

CRYSTAL CANOPIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

Tangible assets £

Cost

At 1 July 2006

573,857

Additions

90,939

Disposals

(37,661)

At 30 June 2007

627,135

Depreciation

At 1 July 2006

193,052

On disposals

(24,019)

Charge for the year

32,814

At 30 June 2007

201,847

Net book value

At 30 June 2007

425,288

At 30 June 2006

380,804

3 Creditors: amounts falling due after more than one year

2007
£

2006
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

81,903

91,275

4 Share capital

2007
£

2006
£

Authorised

50,000 Ordinary of £1 each

50,000

50,000

Allotted, called up and fully paid

50,000 Ordinary of £1 each

50,000

50,000