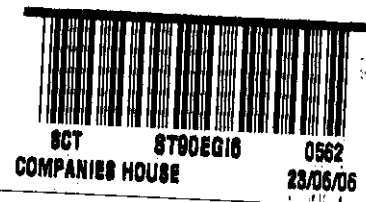


Unaudited Abbreviated Accounts for the Year Ended 31st March 2006

for

H.A.L.P. Limited



H.A.L.P. Limited

Company Information
for the Year Ended 31st March 2006

DIRECTORS:

L Gronberg
Mrs H Gronberg
P J Gronberg

SECRETARY:

Mrs H Gronberg

REGISTERED OFFICE:

Gillbank House
8 East Morton Street
Thornhill
Dumfries & Galloway
DG3 5LZ

REGISTERED NUMBER:

161194 (Scotland)

ACCOUNTANTS:

Farries, Kirk and McVean
Chartered Accountants
30 Castle Street
Dumfries
DG1 1EN

SOLICITORS:

Gillespie Gifford & Brown
133 King Street
CASTLE DOUGLAS
DG7 1NA

Abbreviated Balance Sheet
31st March 2006

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H.A.L.P. Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	755,001
Additions	1,755
	<hr/>
At 31st March 2006	756,756
	<hr/>
DEPRECIATION	
At 1st April 2005	22,199
Charge for year	3,058
	<hr/>
At 31st March 2006	25,257
	<hr/>
NET BOOK VALUE	
At 31st March 2006	731,499
	<hr/>
At 31st March 2005	732,802
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	455,183	474,000
	<hr/>	<hr/>

H.A.L.P. Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2006

4. CALLED UP SHARE CAPITAL

Authorised:			2006	2005
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:			2006	2005
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>