Unaudited Abbreviated Accounts for the Year Ended 31st March 2006

<u>for</u>

H.A.L.P. Limited



# Company Information for the Year Ended 31st March 2006

DIRECTORS:

L Gronberg Mrs H Gronberg

P J Gronberg

SECRETARY:

Mrs H Gronberg

**REGISTERED OFFICE:** 

Gillbank House

8 East Morton Street

Thornhill

Dumfries & Galloway

DG3 5LZ

REGISTERED NUMBER:

161194 (Scotland)

ACCOUNTANTS:

Farries, Kirk and McVean

Chartered Accountants

30 Castle Street Dumfries DG1 1EN

**SOLICITORS:** 

Gillespie Gifford & Brown

133 King Street
CASTLE DOUGLAS

DG7 1NA

## Abbreviated Balance Sheet 31st March 2006

2005				2006	
£	£		Notes	£	£
		FIXED ASSETS			
732,802		Tangible assets	2		731,499
		CURRENT ASSETS			
	10,090	Stocks		7,367	
	1,524	Debtors		1,208	
	29,952	Cash at bank and in hand		32,814	
	<u> </u>			<del> </del>	
	41,566			41,389	
		CREDITORS		,	
	567,082	Amounts falling due within one year	3	536,766	
				<del></del>	
(525,516)		NET CURRENT LIABILITIES			(495,377)
		TOTAL ASSETS LESS CURRENT			
207,286		LIABILITIES			236,122
950		PROVISIONS FOR LIABILITIES			3,689
206,336		NET ASSETS			232,433
		CAPITAL AND RESERVES			
2		Called up share capital	4		2
206,334		Profit and loss account			232,431
206,336		SHAREHOLDERS' FUNDS			232,433
		SHARDIODDERS FUNDS			=

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

# ON BEHALF OF THE BOARD:

Approved by the Board on 1st June 2006

# Notes to the Abbreviated Accounts for the Year Ended 31st March 2006

#### 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention.

## Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

# Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

- 15% on reducing balance

Fixtures and fittings

- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### 2. TANGIBLE FIXED ASSETS

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COST	aa
At 1st April 2005	755,001
Additions	1,755
At 31st March 2006	756,756
DEPRECIATION	
At 1st April 2005	22,199
Charge for year	3,058
At 31st March 2006	25,257
NET BOOK VALUE	
At 31st March 2006	731,499
At 31st March 2005	732,802

## 3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank loans	455,183	474,000

# Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2006

# 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
•	·		<u> </u>	
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2006	2005
		value:	£	£
2	Ordinary	£1	2	2
	•			