Rules 4.31

The Insolvency Act 1986 Notice of Final Meeting of

Creditors

Pursuant to Sections 171(6) and 172(8) of the Insolvency Act 1986

and Rule 4.31(4) of the Insolvency (Scotland) Rules 1986 R4.31

To the Accountant in Bankruptcy To the Registrar of Companies To the Court

For Official Use

Company Number SC160969

Insert full name of company

Name of Company E Reid & Son (Scotland) Limited

Insert full name and address

I Brian Milne

133 Finnieston Street

Glasgow G3 8HB

* Delete whichever does not apply

the liquidator of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act is deemed, in terms of Rule 4.31(5), to have been held on 22 September, 2014 and I attach a copy of the report which was laid before the meeting.

* No quorum was present at the meeting

I was released as liquidator

Date 26 September 2014

Presenter's name, address and reference (if any)

E10603WUCG E Reid & Son (Scotland) Limited

Brian Milne French Duncan LLP 133 Finnieston Street Glasgow G3 8HB

For Official Use Liquidation Section Post Room SCT 27/09/2014 **COMPANIES HOUSE**

E Reid & Son (Scotland) Limited (In Liquidation) Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 07/07/2014 To 22/09/2014	From 07/07/2011 To 22/09/2014
	SECURED ASSETS		
50,000.00	8 Underwood Road , Paisley	NIL	75,000.00
	3RD PARTY FUNDS	4,183.14	4,183.14
		4,183.14	79,183.14
	SECURED CREDITORS		
(70,718.00)	Santander	NIL	62,042.59
		NIL	(62,042.59)
	ASSET REALISATIONS		400.05
	Cash at Bank	NIL	128.85
	Refund of Deposit	500.00	500.00
	Bank Interest Gross	NIL	37.77
	Sundries	NIL	NIL ess so
		500.00	666.62
	COST OF REALISATIONS	K10	35.00
	Bordereau	NIL NIL	2,500.00
	Liquidator's fee paid by secured cred	4,168.45	4,168.45
	Liquidator's Fees	107.43	161.13
	Office Holder's Expenses Agents/Valuers Fees (1)	NIL	500.00
	Legal Fees (1)	NIL	6,762.42
	Legal Outlays	NIL	336.09
	Storage Costs	124.72	177.96
	Statutory Advertising	76.75	818.37
	Court fees	NIL	34.00
	Insurance of Assets	NIL	1,857.05
	Unapplied Balance	426.70	426.70
	Accountant of Court	30.00	30.00
		(4,934.05)	(17,807.17)
	UNSECURED CREDITORS		
(8,551.00)	Trade & Expense Creditors	NIL	NIL
(100,297.00)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	N <u>IL</u>	NIL NIL
		NIL	NIL
(129,568.00)		(250.91)	0.00
	DEDDESENTED BY		
	REPRESENTED BY		
			NIL

Brian Milne Liquidator

E REID & SON (SCOTLAND) LIMITED - IN LIQUIDATION

Report by Brian Milne, Insolvency Practitioner, Liquidator, to the final meeting of creditors held at the offices of 104 Quarry Street, Hamilton, ML3 7AX on 22 September 2014 at 11.00 am

- 1 I was appointed to act as Liquidator at the meeting of creditors held on 13 September 2011.
- The Abstract of Receipts and Payments which accompanied the Notice calling this meeting covered the period from the commencement of the Liquidation on 13 September 2011 to 10 July 2014. This indicated that there would not be a dividend to any class of creditor.

Realisations

The Statement of Affairs presented at the statutory meeting of creditors advised that the only realisable asset was a property. This was realised but the costs associated with the sale, together with the costs of the liquidation meant there were no funds available for distribution.

Administration Expenses

Expenses of the Liquidation including bordereau, agents' fees, legal fees and outlays, storage costs, statutory advertising, court fees and insurance totalled £10,520.89.

Liquidator's Fee

4 Liquidator's fees and expenses carried out in connection with the Liquidation totalled £6,829.58

Brian Milne Liquidator