

Return of allotments of shares

88(2)

(REVISED 1988)

CHFP016

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in
this marginTo the Registrar of Companies (address overleaf)
(see note 1)This form replaces forms
PUC2, PUC3 and 88(2)Please complete
legibly, preferably
in black type, or
bold block lettering

Company number

160955

1. Name of company

* insert full name
of company

3E DEVELOPMENT LIMITED

2. This section must be completed for all allotments

**distinguish
between
ordinary
preference, etc.

Description of shares**	A SHARES	B SHARES	
A Number allotted	5,976	2,024	
B Nominal value of each	£0.10	£0.10	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£9,375	£9,375	£

Date(s) on which the shares were allotted

(a) [on 5 February 1999]***, or

(b) [from _____ to _____]***

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

***complete
(a) or (b) as
appropriate3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name address and
reference (if any):
T.D. Young & Co.
New Law House
Saltire Centre
GLENROTHES, Fife KY6 2DA
(DX 560714 GLENROTHES)

For official Use

Post room



4. Names and addresses of the allottees

Please do not
write in
this margin

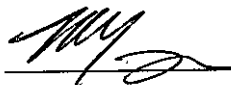
Names and addresses	Number of shares allotted		
	A SHARES	B SHARES	Other
MR & MRS RICHARD Y BROWN	1,992		
24 PARADISE STREET			
CAMBRIDGE			
JAMES BAILEY	1,992		
18 COCKBURN STREET			
CAMBRIDGE			
DR. ARTHUR E BROWN	1,992		
CALLE EL SOL 6, APT 1			
PUERTO SANTIAGO			
38683, LOS GIGANTES			
TENERIFE			
SPAIN			
TERENCE J WILLIAMS		2,024	
HENBURY HOUSE			
MOUNT AVENUE			
SHEFFIELD			
ESSEX			
Total	5,975	2,024	

Please
complete
legibly,
preferably
in black
type, or
bold block
lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

* Insert
Director,
Secretary,
Administrator
Receiver or
Receiver
(Scotland) as
appropriate

Signed
Notes



Designation* Co. Secy

Date 23/3/99

The address for companies registered in England and Wales or Wales is:-

or, for companies registered in Scotland:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB