

3E Development Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2010

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COMPANIES HOUSE

Company Registration No. SC160955

3E Development Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 December 2010


	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Investments	1		2		2
CURRENT ASSETS					
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(50,000)</u>		<u>(92,285)</u>	
NET CURRENT LIABILITIES			<u>(50,000)</u>		<u>(92,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(49,998)</u>		<u>(92,283)</u>
CAPITAL AND RESERVES					
Called up share capital	2		29,349		29,349
Share premium account			1,683,668		1,533,991
Profit and loss account			<u>(1,763,015)</u>		<u>(1,655,623)</u>
SHAREHOLDERS' FUNDS			<u>(49,998)</u>		<u>(92,283)</u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 07/09/11 and are signed on its behalf by:



R Y Brown
Director

3E Development Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

GROUP ACCOUNTS

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

3E Development Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2010

1 FIXED ASSETS

	Investments £
COST	
At 1 January 2010 & at 31 December 2010	30,041
DEPRECIATION	
At 1 January 2010 & at 31 December 2010	30,039
NET BOOK VALUE	
At 31 December 2010	2
At 31 December 2009	2

HOLDINGS OF MORE THAN 20%

The company holds more than 20% of the share capital of the following companies:

COMPANY	Country of registration or incorporation	CLASS	Shares held %
SUBSIDIARY UNDERTAKINGS			
3E Europe Limited	United Kingdom	Ordinary	100.00
Ciris Healthcare Limited	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
3E Europe Limited	Sales of Ciris products	(1,918,869)	(78,749)
Ciris Healthcare Limited	Dormant	1	-

2 SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
180,550 Ordinary 'A' shares of 10p each	18,055	18,055
112,940 Ordinary 'B' shares of 10p each	11,294	11,294
	29,349	29,349

The 'A' and 'B' ordinary shares rank pari passu in all respects.