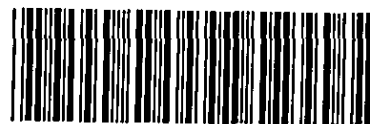


CONF

COMPANY REGISTRATION NUMBER SC160744

LINKBAY LTD
FINANCIAL STATEMENTS
30 SEPTEMBER 2009

WEDNESDAY



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COMPANIES HOUSE

A W GRAY & BUTLER

Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

LINKBAY LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2009

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LINKBAY LTD
THE DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2009

The director presents her report and the unaudited financial statements of the company for the year ended 30 September 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of inspection services.

DIRECTOR

The director who served the company during the year was as follows:

Mrs J Howden

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by order of the director



SCOT HOWDEN
Company Secretary

Approved by the director on 26 May 2010

LINKBAY LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF LINKBAY LTD
YEAR ENDED 30 SEPTEMBER 2009

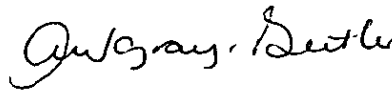
As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 September 2009, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

26 May 2010



A W GRAY & BUTLER
Chartered Accountants

LINKBAY LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2009

	Note	2009 £	2008 £
TURNOVER		48,982	40,477
Administrative expenses		<u>27,362</u>	<u>26,827</u>
OPERATING PROFIT	2	21,620	13,650
Interest receivable		—	19
Interest payable and similar charges		(57)	(91)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>21,563</u>	<u>13,578</u>
Tax on profit on ordinary activities		4,528	2,781
PROFIT FOR THE FINANCIAL YEAR		<u>17,035</u>	<u>10,797</u>

The notes on pages 5 to 7 form part of these financial statements.

LINKBAY LTD
BALANCE SHEET
30 SEPTEMBER 2009

	Note	2009 £	£	2008 £
FIXED ASSETS				
Tangible assets	4		<u>281</u>	<u>375</u>
CURRENT ASSETS				
Debtors	5	6,358		6,573
CREDITORS: Amounts falling due within one year	6	<u>10,447</u>		<u>7,791</u>
NET CURRENT LIABILITIES			<u>(4,089)</u>	<u>(1,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,808)</u>	<u>(843)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	8		2	2
Profit and loss account	9		<u>(3,810)</u>	<u>(845)</u>
DEFICIT			<u>(3,808)</u>	<u>(843)</u>

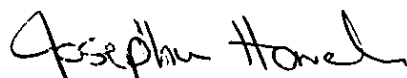
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 26 May 2010.



MRS J HOWDEN
Director

Company Registration Number: SC160744

The notes on pages 5 to 7 form part of these financial statements.

LINKBAY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's remuneration	6,210	6,900
Depreciation of owned fixed assets	<u>94</u>	<u>126</u>

3. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid during the year:		
Dividends on equity shares	<u>20,000</u>	<u>10,000</u>

LINKBAY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2009

4. TANGIBLE FIXED ASSETS

	Van £	Equipment £	Total £
COST			
At 1 October 2008 and 30 September 2009	<u>1,437</u>	<u>5,113</u>	<u>6,550</u>
DEPRECIATION			
At 1 October 2008	1,313	4,862	6,175
Charge for the year	<u>31</u>	<u>63</u>	<u>94</u>
At 30 September 2009	<u>1,344</u>	<u>4,925</u>	<u>6,269</u>
NET BOOK VALUE			
At 30 September 2009	<u>93</u>	<u>188</u>	<u>281</u>
At 30 September 2008	<u>124</u>	<u>251</u>	<u>375</u>

5. DEBTORS

	2009 £	2008 £
Directors current accounts	<u>6,358</u>	<u>6,573</u>

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Overdrafts	1,523	1,156
Trade creditors	4,396	3,761
Corporation tax	4,528	2,781
Other taxation and social security	—	93
	<u>10,447</u>	<u>7,791</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

LINKBAY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2009

8. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	(845)	(1,642)
Profit for the financial year	17,035	10,797
Equity dividends	<u>(20,000)</u>	<u>(10,000)</u>
Balance carried forward	<u>(3,810)</u>	<u>(845)</u>