

160482

Drumoig Operations Limited

Accounts for the year ended 31 August 2002



Drumoig Operations Limited

Company information

Directors	D A H Smith A W Torbet
Secretary	A W Torbet
Registered office	19 – 21 Hawkhill Dundee DD1 5DL
Company number	SC160482

Drumoig Operations Limited

Directors' report

The directors present their report and the accounts for the year ended 31 August 2002.

Principal activity

The company has not traded since incorporation and accordingly no Profit and Loss Account is presented.

Directors and their interests

The Directors who served the company in the period and their beneficial interest in the share capital of the company were:

	Number of Shares	
	31.8.02	31.8.01
D A H Smith	-	-
A W Torbet	-	-
	==	==

Parent company

The company is a wholly owned subsidiary of Drumoig Limited.

The report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on 6 June 2003 and signed on its behalf.


A W Torbet
Secretary

Drumoig Operations Limited

Balance sheet at 31 August 2002

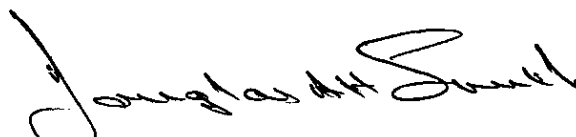
	2002 £	2001 £
Current assets		
Cash in hand of Agents	<u>2</u>	<u>2</u>
Share capital		
Allotted:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

The Directors confirm that:

1. for the year ended 31 August 2002 the company was entitled to the exemption under section 249 AA(1) of the Companies Act 1985.
2. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).
3. The directors acknowledge their responsibility for:
 - a) Ensuring the company keeps accounting records which comply with section 221;
 - b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 6 June 2003


A W Torbet
Director


D A H Smith
Director