

REGISTERED NUMBER: 160456 (Scotland)

Abbreviated Accounts

For The Year Ended 30th September 2011

for

Tom Love & Co Ltd

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COMPANIES HOUSE

Tom Love & Co Ltd

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For The Year Ended 30th September 2011**

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Tom Love & Co Ltd
Company Information
For The Year Ended 30th September 2011

DIRECTORS: T H Love
Mrs M B Love

SECRETARY: Mrs M B Love

REGISTERED OFFICE: 17 Wyvis Avenue
Bearsden
Glasgow
G61 4RD

REGISTERED NUMBER: 160456 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
5th Floor
Atlantic House
45 Hope Street
Glasgow
G2 6AE

Tom Love & Co Ltd

Abbreviated Balance Sheet
30th September 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	890	1,388
CURRENT ASSETS			
Debtors		183	5,025
Cash at bank		118,622	103,381
		<u>118,805</u>	<u>108,406</u>
CREDITORS			
Amounts falling due within one year		<u>72,378</u>	<u>51,838</u>
NET CURRENT ASSETS		<u>46,427</u>	<u>56,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,317</u>	<u>57,956</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>47,217</u>	<u>57,856</u>
SHAREHOLDERS' FUNDS		<u>47,317</u>	<u>57,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th January 2012 and were signed on its behalf by:

Thomas H. Love

T H Love - Director

The notes form part of these abbreviated accounts

Tom Love & Co Ltd

Notes to the Abbreviated Accounts For The Year Ended 30th September 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue is recognised when, and to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2010	
and 30th September 2011	3,641
DEPRECIATION	
At 1st October 2010	2,253
Charge for year	498
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At 30th September 2011	2,751
NET BOOK VALUE	
At 30th September 2011	890
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At 30th September 2010	1,388
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100
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