

**MEROPS LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2013**

**Registered Number SC 160381**

THURSDAY



\*S3AVUG5E\*

SCT

26/06/2014

#153

COMPANIES HOUSE

**MEROPS LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2013**

**CONTENTS**

	<b><u>Page</u></b>
Abbreviated Balance Sheet	2
Notes on Abbreviated Financial Statements	3

**Accountants**      **Paul F. Eyles**  
**80 Nethergate**  
**Dundee**  
**DD1 4ER**

**MEROPS LTD**  
**COMPANY NUMBER SC 160381**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2013**

	<u>Note</u>	<u>£</u>	<u>2013</u> <u>£</u>	<u>2012</u>
<b><u>FIXED ASSETS</u></b>				
Tangible assets	2		36,770	36,820
<b><u>CURRENT ASSETS</u></b>				
Debtors	3	447		380
Cash at Bank and in Hand		305		617
		<u>752</u>		<u>997</u>
Creditors: amounts falling due within 1 Year	4	20,773		21,317
Net Current Liabilities			(20,021)	(20,320)
Total Assets less Current Liabilities			16,749	16,500
Creditors: amounts falling due Outwith one year			-	1,717
			<u>16,749</u>	<u>14,783</u>
<b><u>CAPITAL AND RESERVES</u></b>				
Called up Share Capital	5		2	2
Profit and Loss Account			16,747	14,781
			<u>16,749</u>	<u>14,783</u>

*Sheila Macleod*

**SHEILA MACLEOD**  
**DIRECTOR**  
**COMPANY NUMBER SC160381**

**MEROPS LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2013**  
**(Continued)**

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 2 to 4 were approved by the directors on 20th May 2014

*Sheila McLeod*  
**SHEILA MCLEOD**  
**DIRECTOR**  
**MEROPS LTD**  
**COMPANY NUMBER SC160381**

**MEROPS LTD**  
**COMPANY NUMBER SC160381**  
**NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS**

**30 SEPTEMBER 2013**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in the Companies Act 2006 for small companies.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Heritable Property	0% straight line
Plant & Equipment	20% reducing balance

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2. Fixed Assets**

	<b><u>Total</u></b>
<b><u>Cost</u></b>	
At 30 September 2012 & 30 September 2013	38,424
<b><u>Depreciation</u></b>	
At 30 September 2012	1,604
Provided during year	<u>50</u>
At 30 September 2013	<u>1,654</u>
<b><u>Net Book Value</u></b>	
At 30 September 2013	<u>36,770</u>
At 30 September 2012	<u>36,820</u>

<b>3. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade Debtors	<u>447</u>	<u>380</u>

**MEROPS LTD****NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS****30 SEPTEMBER 2013****4. Creditors: amounts falling due within one year**

	2013	2012
	£	£
Trade creditors	2,472	1,767
Directors Loan	16,516	17,516
Term Loan	1,785	2,034
	<u>20,773</u>	<u>21,317</u>

The Company has given security for the Term Loan of £1,785 (2012 - £2,034).

**5 Called up share capital**

	2013	2012
<b>Authorised</b>		
Ordinary 1 shares	<u>1,000</u>	<u>1,000</u>
<b>Allotted called up and fully paid</b>		
	£	£
Ordinary 1 shares	<u>2</u>	<u>2</u>