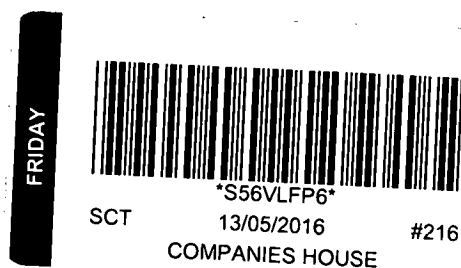


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**FISHERMENS ASSOCIATION LTD**



**CHARTERED ACCOUNTANTS**

[www.bainhenryreid.co.uk](http://www.bainhenryreid.co.uk)

**FISHERMENS ASSOCIATION LTD (REGISTERED NUMBER: SC160307)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**FISHERMENS ASSOCIATION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DIRECTORS:** Mr T G Hay (Honorary Chairman)  
Mr A Patience (Chairman)  
Mr L Girvan (Vice Chairman)  
Mr J Cardno  
Mr P Johnstone

**SECRETARY:** McColl and Associates Limited

**REGISTERED OFFICE:** 11 Burns Road  
Aberdeen  
AB15 4NT

**REGISTERED NUMBER:** SC160307 (Scotland)

**ACCOUNTANTS:** Bain Henry Reid  
Chartered Accountants  
28 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1BY

**BANKERS:** Lloyds TSB Bank plc  
Mannofield Branch  
499 Great Western Road  
Aberdeen  
AB10 6NN

**SOLICITORS:** Iain Smith Solicitors LLP  
18 Queens Road  
ABERDEEN  
AB15 4ZT

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	2015	2014
	£	£
<b>CURRENT ASSETS</b>		
Debtors	1,262	969
Cash at bank	874	16,389
	<u>2,136</u>	<u>17,358</u>
<b>CREDITORS</b>		
Amounts falling due within one year	(1,384)	(1,955)
<b>NET CURRENT ASSETS</b>	<u>752</u>	<u>15,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>752</u>	<u>15,403</u>
<b>RESERVES</b>		
Profit and loss account	752	15,403
	<u>752</u>	<u>15,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ~~30~~30 April 2016 and were signed on its behalf by:

*A. J. Patience*  
 .....  
 Mr A Patience (Chairman) - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Income**

Income comprises boat levies, members subscriptions, diary adverts and donations received during the year.

**Taxation**

The company is a non-profit making organisation and accordingly is not liable for taxation on any surpluses earned, nor does it receive relief for deficits incurred. It is still, however, obliged to pay corporation tax on interest received.

**Vat**

The company is not registered for VAT. Accordingly, no VAT is charged on income and expenditure is stated inclusive of VAT.

**2. ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and has no controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FISHERMENS ASSOCIATION LTD**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

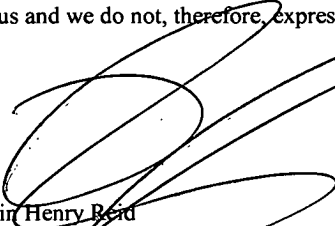
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fishermens Association Ltd for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Fishermens Association Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fishermens Association Ltd and state those matters that we have agreed to state to the Board of Directors of Fishermens Association Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fishermens Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fishermens Association Ltd. You consider that Fishermens Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fishermens Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bain Henry Reid  
Chartered Accountants  
28 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1BY

Date: 30 April 2016