

Gregor Management Limited

Registered number

SC160053

Abbreviated Accounts

31 October 2015

Gregor Management Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Gregor Management Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Gregor Management Limited for the year ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Accel Business LLP
Chartered Certified Accountants
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Dundee
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26 November 2015

Gregor Management Limited**Registered number:** SC160053**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	885,000	1,735,000
Current assets			
Debtors		650	650
Cash at bank and in hand		1	1
		<u>651</u>	<u>651</u>
Creditors: amounts falling due within one year		(628,950)	(1,513,559)
Net current liabilities		<u>(628,299)</u>	<u>(1,512,908)</u>
Net assets		<u>256,701</u>	<u>222,092</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		256,700	222,091
Shareholder's funds		<u>256,701</u>	<u>222,092</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Eric Gregor

Director

Approved by the board on 26 November 2015

Gregor Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties Nil

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 November 2014	1,735,000
Disposals	(850,000)
At 31 October 2015	<u>885,000</u>

Depreciation

At 31 October 2015	<u>-</u>
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Net book value

At 31 October 2015	<u>885,000</u>
At 31 October 2014	<u>1,735,000</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.