

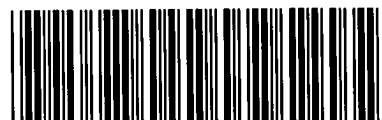
# **DONALDSON TRUSTEE LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**5 APRIL 2018**

**REGISTERED NUMBER 159880**

WEDNESDAY



\*S7KNK7GI\*

SCT

12/12/2018

#65

COMPANIES HOUSE

# Donaldson Trustee Limited

Contents	Page
Directors' report	1
Statement of directors' responsibilities	2
Balance sheet	4
Notes	5

# Donaldson Trustee Limited

## Directors' report

The directors present their report and financial statements for the year to 5 April 2018.

## Principal activity and future developments

The company operates as a Trustee. Any transactions entered into during the year have been as agent or nominee for the James Donaldson & Sons Employee Share Ownership Trust. The company will continue with this activity in the forthcoming year.

## Results

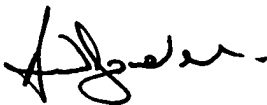
The company did not trade during the year.

## Directors

The directors who held office during the year were:

C Rutherford  
M N Donaldson  
I R Hawkins (resigned 29<sup>th</sup> March 2018)  
S Cairns  
A R Donaldson CA (appointed 16<sup>th</sup> March 2018)

By the order of the board



**A R Donaldson**  
Director

26<sup>TH</sup> July 2018

## Donaldson Trustee Limited

### Statement of Directors' Responsibilities in respect of the Directors' Report and the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Donaldson Trustee Limited

Since incorporation the company has not traded and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

# Donaldson Trustee Limited

## Balance sheet At 5 April 2018

	Notes	£
<b>Current assets</b>		
Debtors	3	<u>2</u>
<b>Capital and reserves</b>		
Share capital	4	<u>2</u>

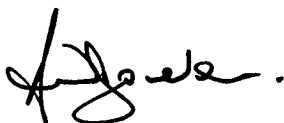
The company was dormant throughout the financial year.

For the year ended 5<sup>th</sup> April 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 26<sup>th</sup> July 2018 and were signed on its behalf by:



**A R Donaldson**  
Director

# Donaldson Trustee Limited

## Notes

(forming part of the financial statement)

### 1. Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

On transition to FRS 102, the company had elected to apply the available transitional relief for dormant companies whereby it retains its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions. The company will retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions.

### Cash flow statement

Under FRS102, the company is exempt from the requirement to prepare a cash flow statement as it qualifies as a small company.

### 2. Directors' emoluments

The directors received no emoluments during the year.

### 3. Debtors

	£
Other debtors	<u>2</u>

### 4. Share capital

<u>Authorised</u>	
Ordinary shares of £1 each	<u>1,000</u>
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	<u>2</u>