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CHFP000

COMPANIES FORM No. 419a(Scot)

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

419a

Please do not
write in
this margin

Pursuant to section 419(1) (a) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number

Name of company

22
256

SC159611

* insert full name
of company

* PREMIUM ETA LIMITED

† delete as
appropriate

I, NIGEL TYLER OF HISCOX SYNDICATES LIMITED ("THE MANAGING AGENT"), BEING AN OFFICER
of THE MANAGING AGENT, THE DULY APPOINTED ATTORNEY
[a director] [the secretary] [the liquidator] [the receiver] [the administrator]† of the company,
do solemnly and sincerely declare that the debt for which the charge described overleaf was given has
been paid or satisfied in [full] [part]†

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at CLIFFORD CHANCE

Declarant sign below

200 ALDERSGATE STREETLONDON EC1A 4JJ

Nigel Tyler

on Day Month Year
2 7 0 5 1 9 9 9

before me

David Smith

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Presenter's name address and
reference (if any):

For official use
Charges Section



Particulars of the charge to which the application overleaf refers

Please do not
write in
this margin

Date of creation of the charge

13 AUGUST 1997

Please complete
legibly, preferably
in black type, or
bold block lettering

Description of the instrument (if any) creating or evidencing the charge #

Please refer to Schedule attached

insert a
description of
the instruments
creating or
evidencing the
charge eg
'Charge',
'Debenture' etc

Date of Registration *

22 AUGUST 1997

* the date of
registration may
be confirmed
from the
certificate

Short particulars of property charged

Please refer to continuation sheet

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

DAVID JOHN SULLIVAN

CLIFFORD CHANCE

of

being ~~the creditor~~ (a person authorised to act on behalf of the creditor)† entitled to the benefits of the
floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

† delete as
appropriate

Signature

David Sullivan

Date

27 May 1999

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC159611 CHARGE: 22

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the acquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
22/08/1997		13/ 8/97 FLOATING CHARGE		A REVOLVING LOAN FACILITY OF £100,000,000 OR ITS EQUIVALENT FROM TIME TO TIME IN U.S. DOLLARS	SEE CH MICROFICHE FOR FULL DETAILS ALL RIGHT,TITLE AND INTEREST	CREDIT SUISSE FIRST BOSTON

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC159611 CHARGE: 22

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
			2/ 6/99 FULLY			