

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

B.D. PROPERTIES (SCOTLAND) LIMITED

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for the Year Ended 31 December 2013**

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B.D. PROPERTIES (SCOTLAND) LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2013

DIRECTORS:

Bernard Joseph McCarron
Doreen Elizabeth McCarron

SECRETARY:

Doreen Elizabeth McCarron

REGISTERED OFFICE:

Burnfield House
4a Burnfield Avenue
Glasgow
G46 7TP

REGISTERED NUMBER:

SC159438 (Scotland)

ACCOUNTANTS:

Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

B.D. PROPERTIES (SCOTLAND) LIMITED (REGISTERED NUMBER: SC159438)**ABBREVIATED BALANCE SHEET****31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		50		50
			<u>50</u>		<u>50</u>
CURRENT ASSETS					
Debtors		44,700		44,750	
Cash at bank		<u>965</u>		<u>9,951</u>	
		45,665		54,701	
CREDITORS					
Amounts falling due within one year		<u>1,695</u>		<u>1,614</u>	
NET CURRENT ASSETS			<u>43,970</u>		<u>53,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,020</u>		<u>53,137</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>(55,980)</u>		<u>(46,863)</u>
SHAREHOLDERS' FUNDS			<u>44,020</u>		<u>53,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

Bernard Joseph McCarron - Director

Doreen Elizabeth McCarron - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

No depreciation is provided on the company's investment properties as they are subject to a program of continuous maintenance.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less amounts written off for permanent diminution in value, for listed investments, market value is based on the closing middle-market price on a recognised stock exchange.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	8,517
Disposals	<u>(8,517)</u>
At 31 December 2013	<u>-</u>
DEPRECIATION	
At 1 January 2013	8,517
Eliminated on disposal	<u>(8,517)</u>
At 31 December 2013	<u>-</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>50</u>
NET BOOK VALUE	
At 31 December 2013	<u>50</u>
At 31 December 2012	<u>50</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Hy Speede Limited

Nature of business: Letting agents and property developers

	% holding	31.12.13	31.12.12
Class of shares:		£	£
Ordinary Shares of £1	50.00		
		31.12.13	31.12.12
		£	£
Aggregate capital and reserves		(315)	(661)
Profit for the year		<u>345</u>	<u>226,648</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B.D. PROPERTIES (SCOTLAND) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.d. Properties (Scotland) Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of B.d. Properties (Scotland) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B.d. Properties (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of B.d. Properties (Scotland) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B.d. Properties (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of B.d. Properties (Scotland) Limited. You consider that B.d. Properties (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.d. Properties (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Toma & Company Limited
Chartered Accountants & Business Advisers
48 Nithsdale Road
Glasgow
G41 2AN

30 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.