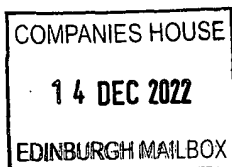


Company No: SC158690
Scottish Charity: SC023790



CARE AND REPAIR EDINBURGH LTD.
(a company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2022

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CARE AND REPAIR EDINBURGH LTD.

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2022

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CARE AND REPAIR EDINBURGH LTD.

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mike Wagner (Chair) David McIntosh Marion McMurdo Marc Page Brian Sloan Sheila Inglis (appointed 23 November 2021) Karen Koyman (appointed 23 November 2021)
Secretary	Derek McKinley
Registered Office	Causewayside House 1 st Floor 160 Causewayside Edinburgh EH9 1PR
Bankers	Bank of Scotland plc 32 Brandon Parade South Motherwell ML1 1RB
Auditor	BDO LLP City Point 65 Haymarket Terrace Edinburgh EH12 5HD
Solicitors	Turcan Connell New Uberior House 1 Earl Grey Street Edinburgh EH3 9EE
Charity No	SC023790
Company No	SC158690

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT

For the year ended 31 March 2022

The Directors present their report and audited financial statements for the year ended 31 March 2022.

The objectives of the charity are:

Care and Repair Edinburgh Ltd. ("CRE") is a charity that provides practical services to older and disabled people in Edinburgh which supports them in being able to lead independent lives at home within a safe and secure environment, for as long as they want to and are able.

Objectives and Activities

1. To help older owners whose homes are in need of repairs, improvements, and adaptations.
2. To continue to provide preventative services which improve quality of life and independence at home for older people and those with a disability.
3. To support older and disabled people in the provision of equipment and adaptations.
4. To provide a co-ordinated response to older people who require assistance to return from hospital or to prevent an unnecessary emergency admission.
5. To ensure awareness of all Care and Repair services throughout the voluntary and statutory sector, local agencies, and our intended client group.
6. To maintain the highest standards and to demonstrate best practice in the delivery of our services.

Key services which revolve around the client and their home environment are the provision of:

- Small Repairs - joinery work designed to make the home safer and more comfortable
- Volunteer Handyperson - DIY assistance around the home
- Key Safe fitting – to speed up hospital discharges and get people home, to support access for carers
- Minor adaptations - such as fitting Easi Access grab rails and ramps
- Major adaptations - practical assistance in carrying out larger works such as fitting a level access shower-room
- Referrals to reliable Traders
- Advice, information and signposting to other organisations

The Current Environment for Care and Repair in Edinburgh

According to Scottish Government figures, the number of over 75-year olds in Scotland will increase by 85% between 2010 and 2035. Within City of Edinburgh this number is expected to rise by 58%. At the same time 90% of older people continue to live in standard un-adapted homes where a declining ability to carry out maintenance results in poor living conditions and increasing likelihood of hospital admissions especially from trips and falls.

When asked about their housing preferences, older people in Scotland prefer to remain and adapt their own home to moving on a ratio of approximately 2:1. So we can predict that around 60% of Scotland's over 75s will be looking to remain in their own homes.

Older and disabled people in Edinburgh will require an escalating need for cost effective assistance to remain safely in their own homes. When asked about their housing preferences, older people in Scotland quote the following priorities.

1. Close to local shops and services 51%
2. A smaller / more manageable home 38%
3. Close to current local community 36%
4. Ability for home to be adapted to changing needs over time 34%
5. Management and maintenance being taken care of 28%
6. Secure entry system 26%

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

For the year ended 31 March 2022

Care and Repair Edinburgh meets priorities 2, 4, 5 and 6 through its services.

CRE provides valuable services to older and disabled people within the City of Edinburgh boundaries by helping to improve and develop their homes so they can remain living independently for as long as they want and are able. We also assist Edinburgh Health and Social Care Partnership (EHSCP) by minimising hospital admissions and enabling speedy home from hospital services to reduce delayed discharge.

Against this high and increasing demand, Care and Repair Edinburgh is operating in a challenging funding environment. The Edinburgh Health and Social Care Partnership, the current primary funder, is also having to meet escalating demand across all sectors with finite funds.

This escalating demand together with funding pressures creates a challenging environment which Care and Repair Edinburgh needs to navigate to ensure the continuity of services in a cost effective and affordable manner.

An Exceptional Year

2021-22 was another exceptional year for CRE with the coronavirus pandemic leading to a succession of lockdowns and restriction of movement especially during the early months. Our core citizen group were among the most impacted with many shielding or self-isolating during the period. This change of environment brought a new series of challenges for older and disabled citizens of Edinburgh which impacted the levels and types of support provided by CRE.

During the period, new legislation requiring interlinked fire alarms led to a new product line being launched. CRE now fit Scottish Government approved inter-linked fire alarms and manage Scottish Government funds to fit these free for those who qualify for Pension Credit. Exceptional demand placed considerable strain on resources and supply challenges impacted delivery from time to time.

Also re-launched during the year was our Independent Living Adviser service where we provide a room-by-room assessment of what can be done to improve safety and comfort. Due to the length of time required to be in someone's home and the pressures created by the high demand for Fire Alarms, very few Independent Living Assessments were completed. We suspended drawing down restricted funds for this service during the year.

Critical Service Delivery on behalf of the Edinburgh Health & Social Care Partnership

During the period, CRE restricted services that required entry into the home as we followed Scottish Government guidance during the various stages of the pandemic. The end of the lockdowns saw significant spikes in demand that more than compensated over the year.

Our Small Repair service was impacted by restricted access to the home, and we therefore concentrated on outside jobs and those classed as emergency jobs. However, we continued to eliminate trip hazards within older and disabled peoples' homes when permitted by repairing thresholds etc. and preventing falls by fitting handrails, grab-rails etc. resulting in fewer hospital admissions and enabling the elderly across Edinburgh to live at home for longer. Especially popular has been Easi Access services designed to improve people's access to their gardens. We delivered 1,074 jobs in the period which was 268% above plan.

Our Handyperson service was impacted to an even greater extent with many volunteers needing to withdraw service for their own health reasons in addition to those of our older and disabled citizens. This service makes older and disabled citizens across Edinburgh feel less isolated and more secure within their own homes by offering a range of services from changing a lightbulb to fitting door chains. They are highly skilled at connecting older and disabled people with family, friends and the outside world e.g. setting up digital services, online shopping etc. and provide social contact to those who may be lonely or isolated. Handyperson jobs delivered were 714 which was just 11% below plan.

Our Trade Referral service was also impacted by the limited access to people's homes but recovered as the year went on. We made 1,303 referrals which was 9% above plan.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

For the year ended 31 March 2022

Our keysafe service had another excellent year. Focussed on reducing delayed discharge, we implemented an enhanced online booking service for local health professionals to speed up response times. This resulted in 1,337 keysafes being fitted which was 57% ahead of plan. Our keysafe service provides citizens with peace of mind because the keysafes are Police and British Board of Insurers approved.

Our Adaptations service where we assist citizens make major adaptations to their homes, usually the fitting of wet rooms, was also in high demand with 160 citizens receiving assistance which was 266% of plan.

Achievements and performance from April 2021 to March 2022

A contract with EHSCP is in place covering a proportion of the services provided by the organisation. The EHSCP contract provides a substantial portion of our income, 39% in the year to March 2022, the balance generated through donations, fundraising and service charges. The table below shows the targets set and figures achieved for 2021/22:

EHSCP Supported Service Area	Target	Actual
Small Repairs	400	1074 (+ 268%)
Keysafes	850	1337 (+ 57%)
Handyperson jobs	800	714 (- 11%)
Trade referrals	1200	1303 (+ 9%)

In addition to supported projects, clients were visited and given advice and support on a variety of topics including: repair and improvement options; ways to make their homes safer, warmer and more secure; suggesting potential sources of funding including disability grants, central heating and energy efficiency grants; guidance and intensive support with arranging major works, including co-ordinating architects, building surveyors, occupational therapists, housing officers and contractors.

Independently Funded Service Area	Target	Actual
Adaptations advice	60	160 (+266%)
Independent Living Adviser reports	200	29 (- 86%)
Inter-Linked Fire Alarms	N/A	512
Scottish Government funded Fire Alarms	N/A	67

In addition to the high number of jobs done to support citizens, we actively monitor their satisfaction with the work that has been done. During the period we received 2,496 pieces of individual feedback with an average satisfaction rate of 4.9 out of 5.

Staffing and Working Patterns

During the period staff continued to work primarily from home. Our core infrastructure was migrated to Azure Active Directory and cloud services in telephony and CRM enabled seamless hybrid working.

The successful raising of new charitable funds for new services such as draught-proofing and interlinked fire alarms led to increased citizen demand. This in turn led to the need to increase staffing numbers to ensure service levels were maintained. We now have 6 administrators managing clients and 3 employed trades delivering services in addition to our extensive volunteer network.

We are now moving towards a permanent hybrid working pattern with staff able to work up to 60% of their contracted hours from home. This flexible arrangement is available to all staff from day one and is a welcome contribution to our staff wellbeing and work - life balance.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

For the year ended 31 March 2022

Fundraising

Fundraising raised over £146K in the year from a variety of sources. This is 23% below plan and reflects a more challenging environment with many charities in need of support. Our strong financial position means funders can be confident in our sustainability to deliver on funded projects, but the precarious position of many charities has resulted in some of our applications being rejected.

Over £27K was received to provide key safes to those needing to provide safe and secure access.

Thank you to all 10 funders for their contribution to our hardship funds that support citizens unable to fund services themselves.

We also received £100K during the period to supply and fit interlinked fire alarms for vulnerable people in the City of Edinburgh who may be unable to afford, or unlikely to prioritise, increasing the safety of their home. We anticipate being able to support citizens through until the end of the 2022-23 financial year with these funds. This is further supported by SGN who have provided over 1,300 smoke alarms to add to our proposition for citizens.

Financial Review

The results for the year are set out on page 12 of the Financial Statements. The Directors consider the state of affairs of the organisation to be satisfactory. Budgets are set on an annual basis, against which financial performance is monitored monthly during the year and reported quarterly to the Board.

The charity made a surplus of £113K (2021: £171K) in the year ended 31 March 2022 primarily due to a £100K award from the Scottish Government to install inter-linked fire alarms in the homes of people on Pension Credit. A significant proportion of this surplus (£51K) is allocated to restricted funds allocated to specific projects designed to support vulnerable citizens.

Principal Funding Sources

The principal sources of funding are the Edinburgh Health and Social Care Partnership contract, service charges to clients, donations, trust fund applications and fundraising.

Reserves Policy

The Reserves Policy (revised in July 2014) states that the charity aims to hold unrestricted free reserves of between £90,000 and £250,000, in order to:

- meet contractual liabilities should the organisation have to close
- meet unexpected costs such as breakdown of equipment or staff sickness cover
- continue to provide a stable and quality service
- provide working capital if funding is paid late

During the year, the Directors reviewed the Reserves Policy. The Directors believe that the existing Policy is still both relevant and practical and so have agreed to continue on that basis.

The Charity held free funds totalling £268K (2021: £240K) at 31 March 2022. This falls within the acceptable parameters of the Reserves Policy. Restricted funds of £168K (2021: £117K) are also held.

Plans for future periods

Our current funding with EHSCP is in place until 31 March 2023. We are currently engaged with EHSCP as they tender the services provided by CRE as required by Public Policy.

In May 2022 the Board met to review the current strategy and set the direction for the future.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

For the year ended 31 March 2022

Going Concern

Despite the challenges of the past couple of years and the significant impact Covid 19 had on the economy, life in general and how we as a charity delivered our services, we have continued to operate effectively and efficiently within that new environment.

Throughout periods of the lockdown, we were restricted in delivering some of our services, and that required us to reshape our approach to what we do to support our older and disabled community. As restrictions eased, we were able to carefully and safely reintroduce our service provision throughout 2021/22 and, by the end of our financial year, we were offering our full range of services to the community.

Our fundraising operations raised in excess of £146K as funders recognised the value of the work we bring to our community, particularly those who experience hardship. Notwithstanding that improvement, we are mindful that we are now in a period of significant economic turmoil, which may have an adverse impact on future fundraising. However, we are also seeing a greater awareness of the challenges faced by older and disabled people which may counter that impact.

The Directors closely monitor the impact of the current economic environment on the charity's activities and will continue to adapt and progress as the landscape changes in order to protect the charity's future survival. This includes the preparation of cash flow forecasts for the period to September 2023. We have also carried out reverse stress-tests to establish whether the charity would have any significant cash flow concerns should income fall materially in the coming 12 months from what is currently projected.

Given the strength of the balance sheet and availability and liquidity of unrestricted assets coupled with the fact that our current funding with EHSCP is in place until 31 March 2023, the Directors believe that, while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern.

The Directors therefore consider it appropriate for the accounts to be prepared on a going concern basis. The financial statements do not include any adjustment should the going concern basis of preparation be inappropriate.

Strategic Review

The strategy review was pleased with the general direction of CRE in terms of service delivery, governance and controls and funding. It recognised that with significant development of new services over the preceding 18 months that 2022-2023 would to a large extent involve raising awareness of these services with Edinburgh-based health professionals and ensuring safe delivery and financial control.

It also identified three areas for potential service enhancement and asked the Executive team to investigate. These were

1. Adding a dementia-focused element to the Independent Living Adviser service similar to that successfully piloted in Care and Repair projects funded by the Life Changes Trust.
2. Adding an electrician or plumber to our Small Repairs service.
3. Developing a digital inclusion service.

Structure, governance and management

Governing document

Care and Repair Edinburgh Limited was incorporated on 15 June 1995 as a charitable company limited by guarantee, taking over the activities of the former unincorporated charity established in 1985. The company is governed by a Memorandum and Articles of Association and promotes the welfare of older or disabled people in Edinburgh by enabling and supporting them in the repair and upgrade of their homes.

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

For the year ended 31 March 2022

The company is governed by a Board of Directors of up to ten people on a voluntary and non-paid basis.

There were the following appointments in the year:

- Sheila Inglis (appointed 23 November 2021)
- Karen Koyman (appointed 23 November 2021)

Given the development of services by CRE it was agreed during the prior year that the Independent Living Development Manager who had been 50% focused on CRE would focus solely on CRE.

The Directors are responsible for:

- Strategy, planning and performance reviews, including risk management.
- Commitment and deployment of physical, fiscal and human resources.
- Ensuring the operation of Care and Repair Edinburgh within the limits determined by its Business Planning and Strategy setting.
- Representing the interests of sector stakeholders and furthering relationships with them.
- Ensuring the appropriate standards of corporate governance and personal conduct on the part of Directors and staff are maintained.
- Reviewing the salaries of all employees on an annual basis against budget provision, ensuring that Care and Repair Edinburgh can recruit, retain and motivate staff.

Statement of Directors Responsibilities in relation to the financial statements

The Directors (Trustees for the purposes of Charity Law) are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations. Company law and charity law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law and charity law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the Directors. The Directors' responsibility also extends to the ongoing integrity of the financial statements contained therein.

Statement of Disclosure to the Auditor

CARE AND REPAIR EDINBURGH LTD.

DIRECTORS' REPORT (continued)

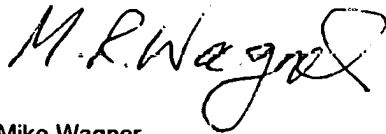
For the year ended 31 March 2022

In so far as the directors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small entities.

Approved by the Board of Directors and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. R. Wagner', with a stylized flourish at the end.

Mike Wagner

Director

19th September 2022

CARE AND REPAIR EDINBURGH LTD.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD.

For the year ended 31 March 2022

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

We have audited the financial statements of Care and Repair Edinburgh Limited ("the charitable company") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CARE AND REPAIR EDINBURGH LTD.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD. (CONTINUED)

For the year ended 31 March 2022

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report, which includes the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ;or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime; or
- were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and to the exemption from the requirement to prepare a strategic report

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 and under Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

CARE AND REPAIR EDINBURGH LTD.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND DIRECTORS OF CARE AND REPAIR EDINBURGH LTD. (CONTINUED)

For the year ended 31 March 2022

The procedures that we designed and executed included:

- performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. Areas of identified risk are then tested substantively;
- reading minutes of meetings of those charged with governance; reviewing correspondence from legal advisors to identify indications of non-compliance with laws and regulations;
- assessing the design and implementation of the control environment to identify areas of material weakness to focus the design of our audit testing;
- determining whether the accounting policies and presentation adopted in the financial statements are in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP (FRS 102);
- addressing the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business;
- vouching balances and reconciling items in key control accounts reconciliations to supporting documentation as at 31 March 2022; and
- carrying out detailed testing, on a sample basis, of transactions and balances agreeing to appropriate supporting documentary evidence to verify the completeness, existence and accuracy of the reported financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's directors and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Martin Gill

13 December 2022

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Martin Gill (Senior Statutory Auditor)

For and on behalf of BDO LLP, statutory auditor
Edinburgh, UK

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

CARE AND REPAIR EDINBURGH LTD.

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	2022			2021		
		Unrestricted funds £	Restricted funds £	Total Funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income from:							
Donations and fundraising	5	20,324	138,250	158,574	31,964	69,499	101,463
Charitable activities	6	239,348	255,665	495,013	150,332	276,751	427,083
Total income		259,672	393,915	653,587	182,296	346,250	528,546
Expenditure on:							
Charitable activities	7	180,027	360,536	540,563	69,524	287,595	357,119
Total expenditure		180,027	360,536	540,563	69,524	287,595	357,119
Net income/expenditure before transfers							
		79,645	33,379	113,024	112,772	58,655	171,427
Transfers between funds	13	(17,778)	17,778	-	(16,662)	16,662	-
Net movement in funds		61,867	51,157	113,024	96,110	75,317	171,427
Reconciliation of funds							
Funds brought forward	13,14,15	295,910	117,005	412,915	199,800	41,688	241,488
Balance at 31 March 2022		357,777	168,162	525,939	295,910	117,005	412,915

There were no recognised gains or losses other than the net movement in funds for the year. All of the above results derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

CARE AND REPAIR EDINBURGH LTD.**BALANCE SHEET****For the year ended 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets	9		45,194		43,053
Current assets					
Stock consumables	10	16,601		-	
Debtors	11	25,786		59,574	
Bank and cash in hand		476,296		345,013	
		<u>518,683</u>		<u>404,587</u>	
Creditors:					
Amounts falling due within one year	12	(37,938)		(34,725)	
Net current assets			480,745		369,862
Net assets			525,939		412,915
Funds					
Restricted funds	13		168,162		117,005
Unrestricted funds					
General funds	14		268,086		240,472
Designated funds	15		89,691		55,438
			<u>357,777</u>		<u>295,910</u>
			<u>525,939</u>		<u>412,915</u>

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors on 19th September 2022 and signed on their behalf by:



Mike Wagner
Director

Company Registration Number SC158690

CARE AND REPAIR EDINBURGH LTD.

STATEMENT OF CASH FLOWS

For the year ended 31 March 2022

	2022	2021
	£	£
Net movement in funds	113,024	171,427
Adjustments for:		
Depreciation	1,958	2,847
(Increase) / decrease in stocks	(16,601)	-
Decrease / (increase) in debtors	33,788	(2,329)
Increase in creditors	3,213	17,041
Net cash used from Operating Activities	135,382	188,986
Cash flows from investing activities:		
Purchase of PPE	(4,099)	(10,830)
Net cash flow used in investing activities	(4,099)	(10,830)
Net movement in cash and cash equivalent	131,283	178,156
Net cash brought forward	345,013	166,857
Cash and Cash equivalents carried forward	476,296	345,013

	As at 1 April 2021	Cash flows	Other non-cash changes	As at 31 March 2022
Cash at Bank	345,013	131,283	-	476,296

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. Company information

Care and Repair Edinburgh Ltd. is a Scottish Charitable Incorporated Organisation (SCIO) limited by guarantee. It is registered in Scotland with charity number SC023790 and company number SC158690. The registered office is 160 Causewayside, Edinburgh, EH9 1PR. The financial statements are denominated in pounds Sterling which is the functional currency.

2. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)).

Care and Repair Edinburgh Ltd. meets the definition of a public benefit entity under FRS 102.

Going Concern

Despite the challenges of the past couple of years and the significant impact Covid 19 had on the economy, life in general and how we as a charity delivered our services, we have continued to operate effectively and efficiently within that new environment.

Throughout periods of the lockdown, we were restricted in delivering some of our services, and that required us to reshape our approach to what we do to support our older and disabled community. As restrictions eased, we were able to carefully and safely reintroduce our service provision throughout 2021/22 and, by the end of our financial year, we were offering our full range of services to the community.

Our fundraising operations raised in excess of £146K as funders recognised the value of the work we bring to our community, particularly those who experience hardship. Notwithstanding that improvement, we are mindful that we are now in a period of significant economic turmoil, which may have an adverse impact on future fundraising. However, we are also seeing a greater awareness of the challenges faced by older and disabled people which may counter that impact.

The Directors closely monitor the impact of the current economic environment on the charity's activities and will continue to adapt and progress as the landscape changes in order to protect the charity's future survival. This includes the preparation of cash flow forecasts for the period to September 2023. We have also carried out reverse stress-tests to establish whether the charity would have any significant cash flow concerns should income fall materially in the coming 12 months from what is currently projected.

Given the strength of the balance sheet and availability and liquidity of unrestricted assets coupled with the fact that our current funding with EHSCP is in place until 31 March 2023, the Directors believe that, while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern.

The Directors therefore consider it appropriate for the accounts to be prepared on a going concern basis. The financial statements do not include any adjustment should the going concern basis of preparation be inappropriate.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Restricted funds are funds which are to be used in accordance with specific instructions imposed upon amounts received. Further details of the nature and purpose of restricted funds can be seen in note 13.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

2. Accounting Policies (continued)

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met and it is probable that the income will be received, and the income can be reliably measured.

Donations and similar income

Donations and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year for which they are receivable. Accrued income represents income for the current year received after the year end.

Government grant – Job Retention Scheme

Payments received under the UK government's Coronavirus Job Retention Scheme are a form of grant. This grant money is receivable as compensation for expenses already incurred. It is recognised in income in the period in which it becomes receivable and the related expenses are incurred.

Reliance on volunteers

The charity relies heavily on volunteers both for service delivery and at Board level. No valuation of volunteers' time is included in the financial statements.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as spread evenly over the lease term.

Rentals receivable under operating leases are charged to the Statement of Financial Activities as spread evenly over the lease term.

Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost. Tangible fixed assets are stated at cost, less depreciation provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Plant, Equipment and Vehicles	4 and 5 years
Property	50 years
Leasehold Improvements	over the term of the lease

Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the SOFA.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

2. Accounting Policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

VAT

The charity is VAT registered and accordingly, expenditure in these financial statements is stated exclusive of VAT where recoverable.

Pensions

The charity contributes to individual personal pension plans of eligible employees. Costs are charged to the Statement of Financial Activities when incurred.

Taxation

As the company is recognised by H M Revenue & Customs as a charity, there is no liability to taxation arising on the results of the year.

3. Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. The only estimate that has a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is in relation to the useful lives of assets. The directors regard their estimate as prudent.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for carrying amounts of tangible assets.

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

4. Net movement in funds

	2022 £	2021 £
The net movement in funds in the year is stated after charging:		
Depreciation of tangible fixed assets	1,958	2,847
Auditor's remuneration – audit services	3,000	3,500
Auditor's remuneration – non-audit services	1,500	1,250
Pension costs	5,960	4,306
Operating lease payments	8,205	3,307

5. Donations

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Donations and legacies	12,399	-	12,399	29,281	-	29,281
Fundraising	7,925	138,250	146,175	2,683	69,499	72,182
	20,324	138,250	158,574	31,964	69,499	101,463

6. Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
City of Edinburgh Council contract income	-	255,665	255,665	-	250,162	250,162
Draught proofing income	-	-	-	-	5,000	5,000
Wellbeing calls	-	-	-	-	21,589	21,589
Service charges to beneficiaries	45,292	-	45,292	36,423	-	36,423
Key safe charges	85,571	-	85,571	94,427	-	94,427
Fire & smoke alarm installation	95,973	-	95,973	-	-	-
Other income (including suppliers' subscriptions)	3,512	-	3,512	9,206	-	9,206
Rental income (Sloan Street Property)	9,000	-	9,000	20	-	20
Government Grant - JRS	-	-	-	10,256	-	10,256
	239,348	255,665	495,013	150,332	276,751	427,083

7. Expenditure on charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Employee costs	-	189,131	189,131	-	151,645	151,645
Building overhead	-	-	-	-	152	152
Office running costs	-	36,702	36,702	-	22,937	22,937
Share of central overheads	9,461	117,302	126,563	-	98,769	98,769
Professional fees	1,712	-	1,712	3,625	-	3,625
Repair materials	165,107	-	165,107	61,652	-	61,652
Vehicle running costs	-	16,190	16,190	-	11,993	11,993
Depreciation and loss on disposal	747	1,211	1,958	747	2,099	2,846
Governance (note 7a.)	3,000	-	3,000	3,500	-	3,500
	180,027	360,536	540,563	69,524	287,595	357,119

CARE AND REPAIR EDINBURGH LTD.**NOTES to the FINANCIAL STATEMENTS (continued)****For the year ended 31 March 2022****7a. Governance costs**

	2022	2021
	£	£
Auditor's remuneration – audit services	3,000	3,500
	<u>3,000</u>	<u>3,500</u>

8. Staff Costs

The average number of staff employed (headcount) during the year was:

	2022	2021
	Number	Number
Administration	5	5
Projects and fieldwork	3	2
	<u>8</u>	<u>7</u>

The aggregate remuneration and associated staff costs:

	2022	2021
	£	£
Wages and salaries	158,193	132,166
Social security costs	8,448	5,275
Pension costs	5,960	4,306
	<u>172,601</u>	<u>141,747</u>
Recruitment, payroll, agency staff and personnel costs	16,530	9,898
	<u>189,131</u>	<u>151,645</u>

No employee received emoluments in excess of £60,000 during the year (2021: None). Key Management Personnel are considered to be the directors and the Manager. The senior management function is now outsourced to Age Scotland. None of the directors received remuneration during the year (2021: £Nil) and they were reimbursed expenses of £Nil (2021: £Nil).

9. Tangible fixed assets

	Property	Leasehold improvements	Plant & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	64,864	7,175	22,408	9,064	103,511
Additions	-	-	4,099	-	4,099
Disposals	-	(7,175)	(1,744)	-	(8,919)
At 31 March 2022	<u>64,863</u>	<u>-</u>	<u>24,764</u>	<u>9,064</u>	<u>98,691</u>
Aggregate depreciation					
At 1 April 2021	23,041	7,175	21,178	9,064	60,458
Charge for the year	1,297	-	661	-	1,958
Depreciation on disposal	-	(7,175)	(1,744)	-	(8,919)
At 31 March 2022	<u>24,338</u>	<u>-</u>	<u>20,095</u>	<u>9,064</u>	<u>53,497</u>
Net book value					
At 31 March 2022	<u>40,525</u>	<u>-</u>	<u>4,669</u>	<u>-</u>	<u>45,194</u>
At 31 March 2021	<u>41,823</u>	<u>-</u>	<u>1,230</u>	<u>-</u>	<u>43,053</u>

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

10. Stocks

	2022	2021
	£	£
Stock consumables	16,601	-
	<u>16,601</u>	<u>-</u>

11. Debtors

	2022	2021
	£	£
Trade debtors	23,190	10,858
Prepayments and accrued income	2,596	48,716
	<u>25,786</u>	<u>59,574</u>

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,126	1,266
Tax and social security	18,796	17,396
Accruals and deferred income	17,016	13,744
Amounts owed to group undertakings	-	2,319
	<u>37,938</u>	<u>34,725</u>

13. Restricted funds

	Balance at 31 March 2021	Movement in income	Resources Expenditure	Transfer from unrestricted funds	Balance at 31 March 2022
	£	£	£	£	£
City of Edinburgh Council	-	255,665	(276,943)	21,278	-
Capital grants	12,001	-	(330)	-	11,671
Volunteer Officer					
C M Hendrie Trust	4,895	-	(4,895)	-	-
Crerar Trust	10,000	-	(10,000)	-	-
Volunteer officer and expenses fund	15,500	500	(3,987)	(1,500)	10,513
Independent Living					
James Howat	-	-	-	-	-
Home Assessment Officer	4,500	-	(2,500)	(2,000)	-
Independent Living advisor	40,382	-	(21,500)	-	18,882
Key safe hardship					
The Hobson Charity	-	-	-	-	-
Key safe Hardship Fund	(368)	27,750	(2,840)	-	24,542
Small Electricals					
Ann Rylands	306	-	(45)	-	261
Small electricals fund	5,250	-	(1,044)	-	4,206
Draught proofing Hardship Fund	2,950	-	(487)	-	2,463
Wellbeing calls	21,589	-	(21,589)	-	-
Fire & Smoke Alarms Fund	-	100,000	(14,376)	-	85,624
Dementia Officer Fund	-	10,000	-	-	10,000
	<u>117,005</u>	<u>393,915</u>	<u>(360,536)</u>	<u>17,778</u>	<u>168,162</u>

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

13. Restricted funds (continued)

	Balance at 31 March 2020	Movement in income	Resources Expenditure	Transfer from unrestricted funds	Balance at 31 March 2021
	£	£	£	£	£
City of Edinburgh Council	-	250,162	(271,324)	21,162	-
Capital grants	12,331	-	(330)	-	12,001
Volunteer Officer					
C M Hendrie Trust	10,000	-	(105)	(5,000)	4,895
Crerar Trust	10,000	-	-	-	10,000
Volunteer officer and expenses fund	-	13,500	-	2,000	15,500
Independent Living					
James Howat	500	-	-	(500)	-
Home Assessment Officer	4,500	2,000	-	(2,000)	4,500
Independent Living advisor	-	45,500	(5,118)	-	40,382
Key safe hardship					
The Hobson Charly	2,580	-	(2,580)	-	-
Key safe Hardship Fund	777	3,249	(5,394)	1,000	(368)
Small Electricals					
Ann Rylands	1,000	-	(694)	-	306
Small electricals fund	-	5,250	-	-	5,250
Draught proofing Hardship Fund	-	5,000	(2,050)	-	2,950
Wellbeing calls	-	21,589	-	-	21,589
	41,688	346,250	(287,595)	16,662	117,005

Restricted Funds

The core activities have been financed by local authority income in order to meet the general objectives of the charity. The shortfall in funding has been met by a transfer from general reserves.

Capital Grants represent monies received in respect of property upgrade costs. Expenditure represents the depreciation charges in respect of these assets.

Volunteer Officer

Funding from The National Lottery Community Trust, Crerar Hotel Trust, Christina Mary Hendrie Trust, Awards for All, Broughton Charitable Trust, Cruden Foundation and Edward Gostling is being used to support our volunteer officer costs.

We also received funding from Edinburgh University (£500) during the year to support this service.

Independent Living advisor

This is supported through funding from James Howat, Garfield Weston Foundation, Bank of Scotland Foundation Reach Fund, Ann Rylands Small Donation Programme and Scotmid Community Grant.

Key Safe hardship fund

During the year, we gratefully received funding from Nancy Massey Charitable Trust (£3,000), James T Howat Charitable Trust (£500), Kilpatrick Fraser (£2,400), Sir Raymond Johnston (£1,000), WG Edwards (£1,500), Anton Jurgen Charitable Trust (£5,000), ABBJ (£850), Reekie Trust (£5,000), Christina Mary Hendrie Trust (£7,500) and Lady Jardine Charitable Trust (£1,000) to cover the cost of fitting key safes for customer who otherwise would not be able to afford the service.

CARE AND REPAIR EDINBURGH LTD.**NOTES to the FINANCIAL STATEMENTS (continued)****For the year ended 31 March 2022****13. Restricted funds (continued)****Small Electricals**

This initiative is supported by funding from Ann Rylands, Nancy Massey Charitable Trust, Row Fogo Charitable Trust, Mickel Fund and Edward Gostling for the Lightbulb and Small Appliances Hardship Fund.

Draughtproofing

The Greenshoots Fund provided funding to support our Draught proofing Hardship Fund.

Dementia Officer

£10,000 was received from Awards for All during the year to support the costs of us providing a Dementia Officer.

Smoke and Fire Alarms fund

We received £100,000 from the Scottish Government during the year to supply and fit smoke and fire alarms to those experiencing financial hardship following a change in legislation.

We were delighted to receive these generous donations from Trusts and Foundation along with the kind support from individuals, enabling us to help more older people in Edinburgh to remain safe and independent within their own homes. Thank you.

14. General funds

Current year	Balance at 31 March 2021	Income	Expenditure	Transfer from unrestricted funds	Balance at 31 March 2022
	£	£	£	£	£
General Fund	240,472	259,672	(179,280)	(52,778)	268,086

Prior year	Balance at 31 March 2020	Income	Expenditure	Transfer from unrestricted funds	Balance at 31 March 2021
	£	£	£	£	£
General Fund	179,615	182,296	(68,777)	(52,662)	240,472

15. Designated funds

Current year	Balance at 31 March 2021	Income	Expenditure	Transfer from unrestricted funds	Balance at 31 March 2022
	£	£	£	£	£
General Fund - property	19,438	-	(747)	-	18,691
Independent Living – designated fund	36,000	-	-	(1,000)	35,000
Hardship fund	-	-	-	1,000	1,000
Electrician	-	-	-	35,000	35,000
	55,438	-	(747)	35,000	89,691

CARE AND REPAIR EDINBURGH LTD.

NOTES to the FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2022

15. Designated funds (continued)

Prior year	Balance at 31 March 2020	Income	Expenditure	Transfer from unrestricted funds	Balance at 31 March 2021
	£	£	£	£	£
General Fund – property	20,185	-	(747)	-	19,438
Independent Living – designated fund	-	-	-	36,000	36,000
	20,185	-	(747)	36,000	55,438

The flat at 52 Sloan Street, is historically used to re-house clients during the repairs/improvements to their homes but it is currently leased to the City of Edinburgh Council Temporary Accommodation Service. Legacy income was designated in 1989/90 to meet the cost of the flat purchased the same year. The balance of (upgrade) costs shown in note 9, have been funded by capital grants (note 13) and the depreciation charges in respect of the property are allocated accordingly.

A new designated fund for Independent Living Advisory was established during the year 2021 and made out of the unrestricted reserves of Care and Repair Edinburgh.

An additional £35K of unrestricted reserves have been designated during the year for the provision of electrical services, for which there is a growing demand.

We hold a Designated Fund of £1,000 so that, in the event of external funding being exhausted, we can still support those who need, but cannot afford, the fitting of a Key Safe.

16. Analysis of assets between funds

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Balance as at 31 March 2022			
Tangible fixed assets	33,523	11,671	45,194
Net current assets	324,254	156,491	480,745
	<u>357,777</u>	<u>168,162</u>	<u>525,939</u>
	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Balance as at 31 March 2021			
Tangible fixed assets	31,592	11,461	43,053
Net current assets	264,318	105,544	369,862
	<u>295,910</u>	<u>117,005</u>	<u>412,915</u>

17. Commitments under operating leases

At 31 March 2022 the company total future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2022	2021
	£	£
Operating lease expiring:		
In less than 1 year	901	3,603
Due 2 to 5 years	-	901
Due over 5 years	-	-
	<u>901</u>	<u>4,504</u>

CARE AND REPAIR EDINBURGH LTD.**NOTES to the FINANCIAL STATEMENTS (continued)****For the year ended 31 March 2022****18. Income from operating leases**

At 31 March 2022 the company total future minimum lease income under non-cancellable operating leases for each of the following periods:

	2022	2021
	£	£
Operating lease expiring:		
In less than 1 year	10,800	-
Due 2 to 5 years	43,200	-
Due over 5 years	45,099	-
	<u>99,099</u>	<u>-</u>

19. Ultimate parent company and related party transactions

The parent undertaking of the charity is Age Scotland, a company limited by guarantee, registered in Scotland number SC153343. The principal activity of Age Scotland is social care for the elderly and disabled. The annual report of Age Scotland is available for inspection at Companies House. A majority of Care and Repair directors are also directors at Age Scotland. Therefore, the ultimate controlling party is Age Scotland.

There were no related party transactions in the period that require disclosure.